

New Mexico Business Incubator Program					
PROGRAM FUNDING		<i>FY07</i>	<i>FY08</i>	<i>FY09</i>	<i>Projected FY10</i>
Capital Outlay*		\$495,000			
Special Appropriation			\$110,000		
Recurring Special (EDD budget)				\$104,500*	\$110,000
*Appropriations reduced: capital outlay reduced by 1% to public art projects and FY09 appropriation reduced by 5% budget cut					
FUNDING ALLOCATIONS		<i>Certification Date</i>			
Wesst Enterprise Center	December 2005	-\$100,000		-\$20,900	
South Valley Economic Development Center	August 2005	-\$100,000	-\$40,000	-\$20,900	
Enterprise Center at San Juan College	September 2006	-\$60,000	-\$30,000	-\$20,900	
Santa Fe Business Incubator	February 2006	-\$75,000	-\$25,000	-\$20,900	
Black Range RCDC/Silver City	NA	-\$10,000			
Arrowhead Center at NMSU/Las Cruces	NA	-\$10,000			
Pojoaque Pueblo	NA	-\$10,000			
Clovis/Curry County Business Incubator	March 2008		-\$15,000	-\$20,900	
BALANCE		\$130,000	\$0	\$0	
PERFORMANCE METRICS					
<i>Incubator</i>	<i>Time Frame</i>	<i>Businesses Assisted</i>		<i>New Jobs</i>	<i>Targeted Industries**</i>
Clovis/Curry County Business Incubator	4 years	Southwest Cheese		250	those doing business w/Cannon AFB
		SCI call center		70	
Enterprise Center at San Juan College	9 years	20 graduates		185	economic-base businesses
		13 current clients in the Center		60	
		5 companies not in the Center		133	
Santa Fe Business Incubator	10 years	66 clients		600	information technology, life sciences & clean green business
South Valley Economic Development Center	2008	28 clients in Center		74	value-added agriculture & products & services unique to the Valley
		5 outside clients			
WESST Corp is in the process of moving into the new facility and interviewing potential tenants.					
**Targeted industries are not necessarily intended to exclude other potential clients.					