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## **Job Training Incentive Program awards \$1.5 M in July** **Creating 253 jobs for New Mexico**

SANTA FE—At the July meeting, the Job Training Incentive Program (JTIP) board approved \$1.5 million in funds to support the creation of 253 jobs in five New Mexico businesses.

“I’m very excited and pleased to see that JTIP board has approved money for the expansion of these growing companies, including Eclipse Aviation,” said Economic Development Department Cabinet Secretary Fred Mondragón. “It is vital to the economic health of our state that we continue to provide opportunities and incentives to companies that remain in the state and provide high wage jobs. The JTIP board clearly understands the need and the greater benefit to the communities and our state as a whole.”

“Our intense job training incentive program is of significant benefit to our state and to the companies that take part in the process, and I thank the board and the staff for their dedication to the success of the program,” said acting chair for the JTIP board and Assistant Cabinet Secretary Daniela Glick.

This month’s JTIP recipients include:

- Eclipse Aviation-Albuquerque- Aircraft manufacturer - \$1,226,250-creating 225 new jobs
- Vibrant Corp.-Albuquerque- Non-destructive testing technology-\$53,386-creating 6 jobs
- Mechtronic Solutions Inc.-Albuquerque-Manufacturing & Engineering firm -\$118,172- creating 10 new jobs
- Game Production Services-Albuquerque –Simulation programs for military -\$89,680-creating 6 new jobs
- MIMICS, Inc.-Albuquerque-Computer software for financial institutions-\$54,442- creating 6 new jobs

### **About JTIP**

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. It provides for classroom or on-the-job training, reimbursing an expanding or relocating business for 50-80 percent of a trainee’s wages for as long as six months.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company’s customer and revenue base outside of the state. The eligible jobs must be fulltime and year round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one continuous year at any time prior to being hired.

For more information on JTIP, visit [www.goNM.biz](http://www.goNM.biz)

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