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## **Pueblo of Acoma Adopts Local Economic Development Act**

SANTA FE, N.M.- The New Mexico Economic Development Department is pleased to announce that Acoma Pueblo has adopted the Local Economic Development Act (LEDA). Acoma becomes only the second Pueblo in New Mexico to adopt the ordinance.

“Having toured the area during Governor Richardson’s recent Tribal Leaders Summit, I can attest first hand that Acoma Pueblo is ready for the growth and expansion of economic opportunities that will result from the passage of LEDA,” stated Economic Development Department Cabinet Secretary Fred Mondragón. He added, “Congratulations to all of those who worked so diligently on this effort, including Acoma Pueblo Governor Chandler Sanchez and Lieutenant Governor Mark Thompson.”

Acoma Business Enterprises will take the lead in reviewing project applications, like those involving the development of the new Exit 102 Industrial Park. The Acoma Tribal Council will then have final say on the projects recommended by Acoma Business Enterprises.

By passing LEDA, a community adopts an ordinance creating an economic development organization and a strategic plan. It allows public resources and private partnerships to be leveraged together to serve as a catalyst for economic development, and also provides local authorities the opportunity to contribute public assets and enter partnerships on state economic development efforts through the EDD or Governor’s Office.

The Pueblo of Acoma joins over 60 communities that have passed the Local Economic Development Act Ordinance through the New Mexico Economic Development Department Certified Communities Program (CCI).

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