

Comparing New Mexico to Arkansas

	Arkansas	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	3,004,279	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	3.00%	1.40%
Persons under 5 years, percent	6.40%	6.10%
Persons under 18 years, percent	23.50%	23.40%
Persons 65 years and over, percent	16.60%	16.90%
Male persons, percent	49.10%	49.50%
Female persons, percent	50.90%	50.50%
Race and Hispanic Origin		
White alone, percent	79.30%	82.20%
Black or African American alone, percent	15.70%	2.50%
American Indian and Alaska Native alone, percent	1.00%	10.90%
Asian alone, percent	1.60%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.30%	0.20%
Two or More Races, percent	2.10%	2.50%
Hispanic or Latino, percent	7.60%	48.80%
White alone, not Hispanic or Latino, percent	72.50%	37.50%
Population Characteristics		
Veterans, 2012-2016	213,949	157,413
Foreign born persons, percent, 2012-2016	4.70%	9.70%
Housing		
Housing units, July 1, 2017	1,370,111	937,926
Owner-occupied housing unit rate, 2012-2016	65.70%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$114,700	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$1,021	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$329	\$333
Median gross rent, 2012-2016	\$689	\$792
Building permits, 2017	10,795	47411
Families & Living Arrangements		
Households, 2012-2016	1,141,480	762,551
Persons per household, 2012-2016	2.53	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	84.20%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	7.10%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	85.20%	84.60%
SAT Critical reading score	570	553
SAT Mathematics score	569	545
SAT Writing score	553	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	21.50%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	12.30%	10.30%
Persons without health insurance, under age 65 years, percent	9.30%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	58.10%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	53.10%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	21.6	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$42,336	\$45,674

Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$23,401	\$24,459
Persons in poverty, percent	16.40%	19.70%
Businesses		
Total employer establishments, 2016	65611	43771
Total employment, 2016	1023854	628723
Total annual payroll, 2016 (\$1,000)	40969051	25029224
Total employment, percent change, 2015-2016	2.10%	0.40%
Total nonemployer establishments, 2016	201,227	122,042
All firms, 2012	231,959	151,363
Men-owned firms, 2012	123,158	71,132
Women-owned firms, 2012	75,962	59,044
Minority-owned firms, 2012	35,982	60,622
Nonminority-owned firms, 2012	189,029	83,857
Veteran-owned firms, 2012	25,915	14,096
Nonveteran-owned firms, 2012	192,988	128,693
Geography		
Population per square mile, 2010	56	17
Land area in square miles, 2010	52,035.48	121,298.15
Taxes		
Top Individual Income Tax Rate	6.90%	4.90%
Top Corporate Income Tax Rate	6.50%	5.90%
State Sales Tax Rate	6.50%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.210	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	0.63%	0.67%
Workforce		
Civilian Labor Force	1,346,556	943,165
Employment	1,299,427	899,779
Unemployment	3.5%	4.6%
Average Earnings	\$ 37,314	\$ 37,169
Right-to-Work State	YES	NO
Members of Unions, Percent of Employed	5.1%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	9.98	13.62
Commercial	7.51	10.81
Industrial	5.64	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	12.97	9.22
Commercial	8.34	6.59
Industrial	6.67	5.06