



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT **COVID-19 RESPONSE** **WEEKLY RESOURCE WRAP-UP**

May 29, 2020

In response to the COVID-19 Health Emergency, here are some of the latest updates on business and community resources available through both state and federal agencies as well as external partners.

[Visit our Website](#)

Resource Updates

SCORE Coronavirus Small Business Resource Hub

SCORE, funded through U.S. Small Business Administration (SBA), offers a variety of business and marketing tools to help small businesses adapt through unprecedented challenges.

[Learn More](#)

GameAbove Capital

GameAbove Capital is a new \$50 million private venture fund focused on minority and women-operated businesses engaged in sustainability-related products and services. This gap-closing fund is being launched in part to provide further stability for companies during these uncertain times due to the impacts of the coronavirus and to add further value to enterprises successfully engaged in environmental solutions and sustainability.

[Learn More](#)

COVID-19 Demographic and Economic Resources

The Census Bureau has released an interactive data hub including COVID-19 resources providing users demographic risk factor variables along with economic data on 20 key industries impacted by the

coronavirus pandemic.

[Learn More](#)

Indian Community Development Block Grant

U.S. Department of Housing and Urban Development (HUD) is providing funds to prevent, prepare for, and respond to the coronavirus pandemic for emergencies that constitute imminent threats to health and safety. Deadline: Open

[Learn More](#)

Business and Industry CARES Act Program

USDA is making available up to \$1 billion in loan guarantees to help rural businesses meet their working capital needs during the coronavirus pandemic. Additionally, agricultural producers that are not eligible for USDA Farm Service Agency loans may receive funding under USDA B&I CARES Act Program provisions. Deadline: September 15, 2021, or until funds are expended.

[Learn More](#)

Inclusive Growth and Recovery Challenge

The Inclusive Growth and Recovery Challenge is an open call for breakthrough ideas that harness the power of data science to help people and communities thrive, especially in the wake of COVID-19's economic impact.

[Learn More](#)

Coronavirus Food Assistance Program

USDA funding for immediate relief to agricultural producers and the [Farmers to Families Food Box Program](#) providers who have suffered a five-percent-or-greater price decline or who had losses due to market supply chain disruptions due to COVID-19 and face additional significant market costs. Deadline: August 28, 2020

[Learn More](#)

SBA and Treasury Release Paycheck Protection Program Loan Forgiveness Application

The Small Business Administration (SBA) released the Paycheck Protection Program (PPP) Loan Forgiveness Application.

[Learn More](#)
[Application Form](#)

GoFundMe: Small Business Relief Fund

Small businesses that have been negatively impacted by the coronavirus crisis can sign up on GoFundMe to start a fundraiser to benefit their small business. If the business raises \$500 on their GoFundMe and meets certain eligibility criteria, they may be considered to receive a \$500 matching grant from the Small Business Relief Fund.

[Learn More](#)

Hello Alice: COVID-19 Business for All Emergency Grant

The COVID-19 Business for All Emergency Grant supports small business owners impacted by coronavirus. In addition to funding, grant recipients will receive ongoing support from the Hello Alice community.

[Learn More](#)

Omidyar Network: COVID-19 Economic Response Advocacy Fund

The Omidyar Network COVID-19 Economic Response Advocacy Fund plans to infuse 501(c)(4) funding into national, state, and local advocacy, and organizing efforts. Omidyar Network will award \$1.5 million to groups working to realign this nation's economic policies and systems so that they work better for everyone. The majority of the grants from the Fund will be for \$75,000 or less.

[Learn More](#)

COVID-19 Telehealth Grants

The COVID-19 Telehealth Program will provide \$200 million in funding, as part of the CARES Act, to help health care providers provide connected care services to patients at their homes or mobile locations in response to the COVID-19 pandemic. The Program will fund telecommunications services, information services, and devices necessary to provide critical connected care services.

The COVID-19 Telehealth Program is limited to nonprofit and public eligible health care providers.

[Learn More](#)

Southern Smoke: Emergency Relief Program

The Emergency Relief Program provides emergency funding to restaurant and bar owners and employees, as well as restaurant supplier employees, who are facing unforeseen expenses that will not be covered by insurance.

[Learn More](#)

COVID Safe Practices for Individual and Employers Handbook

Official guidelines from the Governor's Office on COVID safe practices for individuals and employers.

[Learn More](#)

LISC Small Business Grant Program

LISC is one of the country's largest social enterprises supporting projects and programs to revitalize underserved communities and bring greater economic opportunity to residents.

[Learn More](#)

The NDN Collective's COVID-19 Response

The NDN Collective's COVID-19 Response Project is designed to provide rapid response resources to established, Indigenous-led, community-based organizations and tribes.

[Learn More](#)

In the News

Links to Related Articles & Resources

[State contractor listing now highlights NM businesses](#)

[State announces soft reopening for dine-in restaurants](#)

[Paycheck Protection Program \(PPP\) Report through May 23, 2020](#)

[Department of Housing and Urban Development \(HUD\) Provides Additional Waivers for Community Planning and Development \(CPD\) Programs](#)

[House votes to ease restrictions on coronavirus small business loans](#)

[COVID-19 Testing centers around the state](#)

[EDD Announces Quarterly Reports to Help Track COVID-19 Related Economic Data by County](#)

[Outdoor Recreation Division Announces New Outdoor Equity Fund](#)

[Help for battered restaurants could be on the way as House considers new bills](#)

[Public Charge Rule Compounds Coronavirus Concerns for Immigrant Communities](#)

[IRS allows employers to claim tax credit for paying furloughed employees' health premiums](#)

[May 22 PPP Final Interim Rules Provide Further Guidance And Some Surprises](#)

[Trump Administration Appoints Blake Curtis USDA Rural Development State Director for New Mexico](#)

Webinars

Upcoming Webinars:

Saturday, May 30 at 10 am

PPP Loan Forgiveness Application Requirements

[Register](#)

Thursday, June 4 at 4 pm

U.S. Sen. Heinrich, USDA Rural Development, and the U.S. Economic Development Administration webinar for local governments highlighting federal resources available to assist communities, businesses, and individuals during the COVID-19 pandemic and beyond.

[Register](#)

Thursday, June 4 at 2:15 pm

Next Steps and Lessons Learned: Building a MainStreet Small-Business and Community Development Recovery Strategy (New Mexico MainStreet)

[Register](#)

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers.

[IEDC Covid-response webinars](#)

The New Mexico SBDC provides regular updated live training on federal, state, and grant programs available to our small business community. [Access them online.](#)

Recent Webinars:

[Economic Development Funding for Successful Economic Recovery](#)

[Outdoor Equity Fund](#)

[Perfect Time for Building and Site Improvements](#)

[NM Finance Authority: Overview of New Programs](#)

[Entrepreneurship as a Recovery Strategy](#)

[NFIB Small Business and COVID-19: PPP Loan Forgiveness Explained and Other Questions Answered](#)

[Invest Atlanta: COVID-19 Impact on Opportunity Zones](#)

[Beyond Bricks and Mortar: Alternatives to the Traditional Building/Customer Relationship](#)

[Economic Recovery for Child Care Facilities](#)

To see a full list of upcoming webinars and links to more previously recorded webinars:

- [EDD Finance Dept Webinars and Other COVID-19 Resources](#)
- [NM MainStreet Webinars and Other COVID-19 Resources](#)

Be Counted!



How to Respond
Online



How to Respond by
Phone



How to Respond by
Mail



**Complete
your 2020
Census**

 **i COUNT NM**
i count because i care

**New Mexico will receive
\$7.8 billion in federal funding
for schools, roads, hospitals,
and so much more.**

- ❖ **Complete your census once you've received your invitation or the full form from the U.S. Census Bureau or go online at 2020.census.gov to find out more.**
- ❖ **Everyone needs to be counted!**

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.