



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT COVID-19 RESPONSE WEEKLY RESOURCE WRAP-UP

May 8, 2020

In response to the COVID-19 Health Emergency, here are some of the latest updates on business and community resources available through both state and federal agencies as well as external partners.

[Visit our Website](#)

Resource Updates

SBA's Disaster Loan Program Opens to Agricultural Businesses

SBA has resumed processing EIDL applications that were submitted before the portal stopped accepting new applications on April 15 and will be processing these applications on a first-come, first-served basis. Farmers and ranchers are encouraged to apply.

[Apply Here](#)

The Equitable Food Oriented Development (EFOD)

Open for Letters of Intent (LOIs) from mission-aligned projects are requested from EFOD-aligned organizations, social enterprises, and small businesses working in the United States. The deadline to submit LOIs is Friday, May 29, at 11:59 p.m. ET (9:59 p.m. MT).

[Learn More](#)

[Email for More Information](#)

COVID-19 Funding Available for Minority, Rural, and Socially Vulnerable Communities for Linkages to Services, Information and Education

The Office of Minority Health (OMH) is offering a funding opportunity to support the development and coordination of a national-state/territorial/tribal-local network of public and community-based organizations

that will disseminate COVID-19-related information; disseminate effective response, recovery and resilience strategies; and ensure service linkages for racial and ethnic minority, rural and disadvantaged communities hardest hit by the COVID-19 pandemic. Deadline: May 11.

[Learn More](#)

Indigenous COVID Response

Roanhorse Consulting has put together a map of supports for Native communities and the Indigenous COVID Response is a new platform of groups working on response efforts. Tewa Women United has compiled a list of community resources.

[Indigenous COVID Response](#)
[Roanhorse Consulting Map of Supports](#)
[Tewa Women United Community Resources](#)

Clearinghouse CDFI Accepting Personal Payroll Protection (PPP) Applications

Clearinghouse CDFI is accepting applications for PPP-limited funding remaining. Community Development Financial Institutions (CDFIs) are private financial institutions that are 100% dedicated to delivering responsible, affordable lending to help low-income, low-wealth, and other disadvantaged people and communities join the economic mainstream. They offer an alternative to traditional banks.

DreamSpring and LiftFund are also accepting new PPP applications.

[Learn More About Clearinghouse CDFI](#)
[Learn More About DreamSpring](#)
[Learn More About LiftFund](#)

EDA CARES Act Recovery Assistance

The US Department's Economic Development Administration (EDA) is now accepting applications from eligible grantees for the CARES Act supplemental funds to help communities prevent, prepare for, and respond to coronavirus. Investments will support a wide range of non-construction and construction activities, including Revolving Loan Funds, in regions across the country experiencing severe economic dislocations brought about by the coronavirus pandemic. Contact your regional COG for more information.

[Learn More](#)

Return to Work Guidance from Department of Workforce Solutions

The New Mexico Department of Workforce Solutions has issued guidance regarding return to work and Unemployment Benefits during the COVID 19 Pandemic, including sections on non-essential employees, safe working conditions, declining suitable work and more.

[Learn More](#)

Outdoor Industry Association Webinar Recording

New Mexico outdoor companies, take note: Last week, the Outdoor Industry Association held a webinar called "Protect Your Bottom Line: Relief from China 301 Duties and a 90-Day Tariff Deferral." We've included a link to a spreadsheet with all the approved China 301 product exclusions: one tab lists all approved exclusions and a second one focuses on outdoor related exclusions only.

[View Recording](#)

FEMA Assistance to Firefighters Grants Supplemental (AFGS)

The objectives of the Department of Homeland Security AFG-S program are to provide critically needed resources that equip personnel to respond to the COVID-19 public health emergency and support community resilience. Fire departments, non-affiliated EMS organizations, and state fire training academies are eligible. Amount: \$100,000,000 is available for up to 1,000 grants. Deadline: May 15.

[Learn More](#)

Main Street Lending Program

The Federal Reserve Board on Thursday announced it is expanding the scope and eligibility for the Main Street Lending Program. As part of its broad effort to support the economy, the Federal Reserve developed the Main Street Lending Program to help credit flow to small and medium-sized businesses that were in sound financial condition before the pandemic.

[Learn More](#)
[Main Street Lending Program FAQ](#)

Booz Allen Foundation: Innovation Fund

The Foundation is dedicated to convening diverse stakeholders to solve challenging social issues and has announced the creation of a \$1 million Innovation Fund to support the development of creative solutions to address the wide-ranging impacts of the coronavirus pandemic. Grants will be awarded for new ideas for solving a problem related to the pandemic, such as a new system, product, approach, technology, delivery system, or process. The fund is especially interested in ideas and solutions that help build lasting community resilience by protecting vulnerable populations and frontline workers or by providing for the safe return to work. Eligibility: Individuals, teams of individuals, U.S. tax-exempt nonprofits, and small for-profit businesses. Deadline: June 5, 2020.

[Learn More](#)

In the News

Links to Related Articles & Resources

[Early Childhood Education and Care Department Launches Incentive Pay Program to Support Child Care Professionals During the Public Health Emergency](#)

[USDA Invests \\$23 Million in High-Speed Broadband in Rural New Mexico](#)

[SBA Releases State-by-State Data for Second Round of Paycheck Protection Program](#):The report contains data through May 1, 2020.

[IRS Significantly Expands Employee Retention Tax Credit FAQ](#)

[Northern New Mexico Festival for COVID-19 Relief from Virtual LemonAid](#)

[Local organizations are raising money for immigrant families and other underrepresented groups impacted by COVID-19.](#)

Webinars

Upcoming Webinars:

May 8 at 11:00 a.m. MDT

Your Personal Online Strategy, Sponsored by NMSU Arrowhead Center
[Register Here](#)

May 12 at 8:00 a.m. MDT

Economic Recovery for Child Care Facilities

[Register Here](#)

May 14 at 2:15 p.m. MDT

Beyond Bricks and Mortar: Alternatives to the Traditional Building/Customer Relationship

[Register Here](#)

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers.

[IEDC Covid-response webinars](#)

The New Mexico SBDC provides regular updated live training on federal, state, and grant programs available to our small business community. [Access them online.](#)

Recent Webinars:

Pivot and Restart for a Thriving Local Economy, Anderson School of Management

[Roundtable discussion with US Congressman Ben Ray Lujan](#)

[Repositioning Your Economic Development Organization](#)

[Update on Federal Small Business Lending Programs \(English\)](#)

[Noticias de las Programas Federales de Préstamos para Pequeñas Empresas \(Spanish\)](#)

To see a full list of upcoming webinars and links to more previously recorded webinars:

- [EDD Finance Dept Webinars and Other COVID-19 Resources](#)
- [NM MainStreet Webinars and Other COVID-19 Resources](#)



Complete your 2020 Census



**New Mexico will receive
\$7.8 billion in federal funding
for schools, roads, hospitals
and so much more.**

- ▶ **Complete your census once you've received your invitation or the full form the U.S. Census Bureau**
- ▶ **Everyone needs to be counted!**

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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