

Comparing New Mexico to California

DEMOGRAPHICS	California	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	39,250,017	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	5.4%	1.1%
Female persons, percent, July 1, 2015	50.3%	50.4%
Male persons, percent, July 1, 2015	49.7%	49.6%
Persons under 5 years, percent, July 1, 2015	6.4%	6.5%
Persons under 18 years, percent, July 1, 2015	23.3%	23.8%
Persons 65 years and over, percent, July 1, 2015	13.3%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	72.9%	82.5%
Black or African American alone, percent, July 1, 2015	6.5%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	1.7%	10.5%
Asian alone, percent, July 1, 2015	14.7%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.5%	0.2%
Two or More Races, percent, July 1, 2015	3.8%	2.5%
Hispanic or Latino, percent, July 1, 2015	38.8%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	38.0%	38.4%
Foreign born persons, percent, 2011-2015	27.0%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	43.9%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	1,995,495	21,817
Births	3,135,219	165,723
Deaths	1,563,968	106,138
Natural Increase	1,571,251	59,585
Total Net Migration	443,210	(37,780)
International	826,554	15,183
Domestic	(383,344)	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	13,987,625	914,952
Owner-occupied housing unit rate, 2011-2015	54.3%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$385,500	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$2,155	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$500	\$327
Median gross rent, 2011-2015	\$1,255	\$777
Families and Living Arrangements		
Households, 2011-2015	12,717,801	763,603
Persons per household, 2011-2015	2.96	2.67
Single-family housing price index, 2015	220.11	222.89
Single-family housing price index, 2014	203.02	216.28
Percent Change, 2014-2015	8.4%	3.1%

INCOME	California	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$61,818	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$30,318	\$24,012
Population per square mile, 2016	252.0	17.2
Land area in square miles, 2010	155,779	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	8.8%	4.8%
Corporate Income Tax Rate, 2016 - Highest	8.8%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	1.0%	1.7%
State Individual Income Tax Rate, 2016 - Highest	13.3%	4.9%
State Sales Tax Rate, 2016	7.5%	5.1%
Average Local Rate, 2016	1.0%	2.4%
Gasoline (cents per gallon), 2016	38.57	18.88
Diesel (cents per gallon), 2016	38.69	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	13.6%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	Taxable	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Exempt	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Exempt	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	1.50%	0.33%
Maximum Rate	6.20%	6.40%
Taxable Wage Base	\$7,000	\$24,100
Most Favorable Schedule - Minimum Rate	0.10%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	1.50%	2.70%
Least Favorable Schedule - Maximum Rate	6.20%	6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	3.24	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$1,365	\$685
Property Tax as a Percentage of Personal Income	2.84%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

State Property Tax Bases (as of July 1, 2016)	California	New Mexico
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	Yes	No
Estate Tax	No	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	18,981,770	919,889
Civilian Labor Force, 2014	18,827,925	921,380
Employment, 2015	17,798,614	859,242
Employment, 2014	17,418,042	859,305
Unemployment, 2015	1,183,156	60,647
Unemployment, 2014	1,409,883	62,075
Unemployment Rate, 2015	6.2%	6.6%
Unemployment Rate, 2014	7.5%	6.7%
Average Earnings per Job, 2015	\$67,260	\$47,290
Average Earnings per Job, 2011	\$62,245	\$45,802
Percent Change, 2011-2015	8.1%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	28.0	21.6
Right-to-Work State	No	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	15.9%	6.3%
Represented by Unions, Percent of Employed	17.5%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	495	551
Mathematics score	506	544
Writing score	491	528
Percent taking SAT, 2014-2015	60.4%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	275	271
Average Reading Scale Score, grade 8 for all students, 2015	259	253
Average Science Scale Score, grade 8 for all students, 2015	143	143
Pupil/teacher ratio, 2014-2015	24.3	15.3

Educational Attainment, 2015, 1 year estimates	California	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	82.2%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	32.3%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.9%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	16.99	12.47
Commercial	15.73	10.30
Industrial	12.17	6.33

Average retail price of electricity, 2014

Residential	16.25	12.28
Commercial	15.62	10.27
Industrial	12.34	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	11.39	8.63
Commercial	8.04	6.32
Industrial	6.41	4.62

Average annual price of natural gas (2014)

Residential	11.51	10.13
Commercial	9.05	7.87
Industrial	7.65	6.18