

Comparing New Mexico to Colorado

	Colorado	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	5,607,154	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	11.50%	1.40%
Persons under 5 years, percent	6.00%	6.10%
Persons under 18 years, percent	22.50%	23.40%
Persons 65 years and over, percent	13.80%	16.90%
Male persons, percent	50.30%	49.50%
Female persons, percent	49.70%	50.50%
Race and Hispanic Origin		
White alone, percent	87.30%	82.20%
Black or African American alone, percent	4.50%	2.50%
American Indian and Alaska Native alone, percent	1.60%	10.90%
Asian alone, percent	3.40%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.20%	0.20%
Two or More Races, percent	3.00%	2.50%
Hispanic or Latino, percent	21.50%	48.80%
White alone, not Hispanic or Latino, percent	68.30%	37.50%
Population Characteristics		
Veterans, 2012-2016	383,699	157,413
Foreign born persons, percent, 2012-2016	9.80%	9.70%
Housing		
Housing units, July 1, 2017	2,385,359	937,926
Owner-occupied housing unit rate, 2012-2016	64.40%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$264,600	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$1,585	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$427	\$333
Median gross rent, 2012-2016	\$1,057	\$792
Building permits, 2017	40,673	47411
Families & Living Arrangements		
Households, 2012-2016	2,051,616	762,551
Persons per household, 2012-2016	2.56	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	81.10%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	17.00%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	91.00%	84.60%
SAT Critical reading score	587	553
SAT Mathematics score	589	545
SAT Writing score	571	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	38.70%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	7.20%	10.30%
Persons without health insurance, under age 65 years, percent	8.60%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	67.50%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	62.50%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	24.9	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$62,520	\$45,674

Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$33,230	\$24,459
Persons in poverty, percent	10.30%	19.70%
Businesses		
Total employer establishments, 2016	165264	43771
Total employment, 2016	2318190	628723
Total annual payroll, 2016 (\$1,000)	120398734	25029224
Total employment, percent change, 2015-2016	2.90%	0.40%
Total nonemployer establishments, 2016	497,109	122,042
All firms, 2012	547,352	151,363
Men-owned firms, 2012	284,554	71,132
Women-owned firms, 2012	194,508	59,044
Minority-owned firms, 2012	85,849	60,622
Nonminority-owned firms, 2012	442,365	83,857
Veteran-owned firms, 2012	51,722	14,096
Nonveteran-owned firms, 2012	469,524	128,693
Geography		
Population per square mile, 2010	48.5	17
Land area in square miles, 2010	103,641.89	121,298.15
Taxes		
Top Individual Income Tax Rate	4.63%	4.90%
Top Corporate Income Tax Rate	4.63%	5.90%
State Sales Tax Rate	2.90%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.220	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	0.59%	0.67%
Workforce		
Civilian Labor Force	3,101,187	943,165
Employment	3,001,949	899,779
Unemployment	3.2%	4.6%
Average Earnings	\$ 48,079	\$ 37,169
Right-to-Work State	NO	NO
Members of Unions, Percent of Employed	9.6%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	12.5	13.62
Commercial	10.53	10.81
Industrial	7.3	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	8.08	9.22
Commercial	7.17	6.59
Industrial	5.58	5.06