

Comparing New Mexico to Florida

	Florida	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	20,984,400	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	11.60%	1.40%
Persons under 5 years, percent	5.40%	6.10%
Persons under 18 years, percent	20.00%	23.40%
Persons 65 years and over, percent	20.10%	16.90%
Male persons, percent	48.90%	49.50%
Female persons, percent	51.10%	50.50%
Race and Hispanic Origin		
White alone, percent	77.40%	82.20%
Black or African American alone, percent	16.90%	2.50%
American Indian and Alaska Native alone, percent	0.50%	10.90%
Asian alone, percent	2.90%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.10%	0.20%
Two or More Races, percent	2.10%	2.50%
Hispanic or Latino, percent	25.60%	48.80%
White alone, not Hispanic or Latino, percent	54.10%	37.50%
Population Characteristics		
Veterans, 2012-2016	1,480,133	157,413
Foreign born persons, percent, 2012-2016	19.90%	9.70%
Housing		
Housing units, July 1, 2017	9,441,153	937,926
Owner-occupied housing unit rate, 2012-2016	64.80%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$166,800	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$1,422	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$466	\$333
Median gross rent, 2012-2016	\$1,032	\$792
Building permits, 2017	122,719	47411
Families & Living Arrangements		
Households, 2012-2016	7,393,262	762,551
Persons per household, 2012-2016	2.64	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	83.90%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	28.30%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	87.20%	84.60%
SAT Critical reading score	481	553
SAT Mathematics score	475	545
SAT Writing score	462	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	27.90%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	8.60%	10.30%
Persons without health insurance, under age 65 years, percent	15.90%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	58.50%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	54.30%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	26.7	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$48,900	\$45,674
Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$27,598	\$24,459

Persons in poverty, percent	14.00%	19.70%
Businesses		
Total employer establishments, 2016	546218	43771
Total employment, 2016	8169642	628723
Total annual payroll, 2016 (\$1,000)	363336322	25029224
Total employment, percent change, 2015-2016	5.00%	0.40%
Total nonemployer establishments, 2016	2,053,914	122,042
All firms, 2012	2,100,187	151,363
Men-owned firms, 2012	1,084,885	71,132
Women-owned firms, 2012	807,817	59,044
Minority-owned firms, 2012	926,112	60,622
Nonminority-owned firms, 2012	1,121,749	83,857
Veteran-owned firms, 2012	185,756	14,096
Nonveteran-owned firms, 2012	1,846,686	128,693
Geography		
Population per square mile, 2010	350.6	17
Land area in square miles, 2010	53,624.76	121,298.15
Taxes		
Top Individual Income Tax Rate	0.00%	4.90%
Top Corporate Income Tax Rate	5.50%	5.90%
State Sales Tax Rate	6.00%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.416	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	0.99%	0.67%
Workforce		
Civilian Labor Force	10,245,720	943,165
Employment	9,897,366	899,779
Unemployment	3.4%	4.6%
Average Earnings	\$ 42,878	\$ 37,169
Right-to-Work State	YES	NO
Members of Unions, Percent of Employed	5.6%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	11.27	13.62
Commercial	8.93	10.81
Industrial	7.64	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	21.15	9.22
Commercial	10.97	6.59
Industrial	6.17	5.06