

Comparing New Mexico to Hawaii

DEMOGRAPHICS	Hawaii	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	1,428,557	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	5.0%	1.1%
Female persons, percent, July 1, 2015	49.3%	50.4%
Male persons, percent, July 1, 2015	50.7%	49.6%
Persons under 5 years, percent, July 1, 2015	6.5%	6.5%
Persons under 18 years, percent, July 1, 2015	21.7%	23.8%
Persons 65 years and over, percent, July 1, 2015	16.5%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	26.7%	82.5%
Black or African American alone, percent, July 1, 2015	2.6%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	0.5%	10.5%
Asian alone, percent, July 1, 2015	37.3%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	9.9%	0.2%
Two or More Races, percent, July 1, 2015	23.0%	2.5%
Hispanic or Latino, percent, July 1, 2015	10.4%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	22.9%	38.4%
Foreign born persons, percent, 2011-2015	17.7%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	25.2%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	68,256	21,817
Births	117,502	165,723
Deaths	68,045	106,138
Natural Increase	49,457	59,585
Total Net Migration	20,050	(37,780)
International	48,549	15,183
Domestic	(28,499)	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	532,455	914,952
Owner-occupied housing unit rate, 2011-2015	56.9%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$515,300	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$2,270	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$505	\$327
Median gross rent, 2011-2015	\$1,438	\$777
Families and Living Arrangements		
Households, 2011-2015	450,572	763,603
Persons per household, 2011-2015	3.02	2.67
Single-family housing price index, 2015	268.99	222.89
Single-family housing price index, 2014	252.17	216.28
Percent Change, 2014-2015	6.7%	3.1%

INCOME	Hawaii	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$69,515	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$29,822	\$24,012
Population per square mile, 2016	222.4	17.2
Land area in square miles, 2010	6,423	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	4.4%	4.8%
Corporate Income Tax Rate, 2016 - Highest	6.4%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	1.4%	1.7%
State Individual Income Tax Rate, 2016 - Highest	8.3%	4.9%
State Sales Tax Rate, 2016	4.0%	5.1%
Average Local Rate, 2016	0.4%	2.4%
Gasoline (cents per gallon), 2016	43.00	18.88
Diesel (cents per gallon), 2016	40.74	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	7.7%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	Taxable	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Taxable	Taxable
Manufacturing Raw Materials	Taxable	Exempt
Fuel & Utilities	Taxable	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Taxable	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	0%	0.33%
Maximum Rate	5.60%	6.40%
Taxable Wage Base	\$42,200	\$24,100
Most Favorable Schedule - Minimum Rate	0%	0.03%
Most Favorable Schedule - Maximum Rate	5.40%	6.40%
Least Favorable Schedule - Minimum Rate	2.40%	2.70%
Least Favorable Schedule - Maximum Rate	6.60%	6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	1.96	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$943	\$685
Property Tax as a Percentage of Personal Income	2.13%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

State Property Tax Bases (as of July 1, 2016)	Hawaii	New Mexico
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	Yes	No
Estate Tax	Yes	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	677,439	919,889
Civilian Labor Force, 2014	668,346	921,380
Employment, 2015	652,939	859,242
Employment, 2014	639,148	859,305
Unemployment, 2015	24,500	60,647
Unemployment, 2014	29,198	62,075
Unemployment Rate, 2015	3.6%	6.6%
Unemployment Rate, 2014	4.4%	6.7%
Average Earnings per Job, 2015	\$55,135	\$47,290
Average Earnings per Job, 2011	\$50,493	\$45,802
Percent Change, 2011-2015	9.2%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	26.8	21.6
Right-to-Work State	No	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	19.9%	6.3%
Represented by Unions, Percent of Employed	20.9%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	487	551
Mathematics score	508	544
Writing score	477	528
Percent taking SAT, 2014-2015	61.4%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	279	271
Average Reading Scale Score, grade 8 for all students, 2015	257	253
Average Science Scale Score, grade 8 for all students, 2015	144	143
Pupil/teacher ratio, 2014-2015	15.9	15.3

Educational Attainment, 2015, 1 year estimates	Hawaii	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	90.9%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	31.4%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	3.8%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	29.60	12.47
Commercial	26.93	10.30
Industrial	23.06	6.33

Average retail price of electricity, 2014

Residential	37.04	12.28
Commercial	34.21	10.27
Industrial	30.22	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	40.08	8.63
Commercial	31.17	6.32
Industrial	19.03	4.62

Average annual price of natural gas (2014)

Residential	47.51	10.13
Commercial	40.42	7.87
Industrial	26.75	6.18