

Comparing New Mexico to Iowa

	Iowa	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	3,145,711	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	3.20%	1.40%
Persons under 5 years, percent	6.30%	6.10%
Persons under 18 years, percent	23.30%	23.40%
Persons 65 years and over, percent	16.70%	16.90%
Male persons, percent	49.70%	49.50%
Female persons, percent	50.30%	50.50%
Race and Hispanic Origin		
White alone, percent	91.10%	82.20%
Black or African American alone, percent	3.80%	2.50%
American Indian and Alaska Native alone, percent	0.50%	10.90%
Asian alone, percent	2.60%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.10%	0.20%
Two or More Races, percent	1.90%	2.50%
Hispanic or Latino, percent	6.00%	48.80%
White alone, not Hispanic or Latino, percent	85.70%	37.50%
Population Characteristics		
Veterans, 2012-2016	203,277	157,413
Foreign born persons, percent, 2012-2016	4.90%	9.70%
Housing		
Housing units, July 1, 2017	1,398,016	937,926
Owner-occupied housing unit rate, 2012-2016	71.10%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$132,800	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$1,180	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$441	\$333
Median gross rent, 2012-2016	\$715	\$792
Building permits, 2017	13,948	47411
Families & Living Arrangements		
Households, 2012-2016	1,242,641	762,551
Persons per household, 2012-2016	2.42	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	84.60%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	7.50%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	91.70%	84.60%
SAT Critical reading score	602	553
SAT Mathematics score	611	545
SAT Writing score	572	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	27.20%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	7.90%	10.30%
Persons without health insurance, under age 65 years, percent	5.50%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	67.60%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	63.30%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	18.9	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$54,570	\$45,674
Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$28,872	\$24,459

Persons in poverty, percent	10.70%	19.70%
Businesses		
Total employer establishments, 2016	81563	43771
Total employment, 2016	1354487	628723
Total annual payroll, 2016 (\$1,000)	56930435	25029224
Total employment, percent change, 2015-2016	1.20%	0.40%
Total nonemployer establishments, 2016	209,794	122,042
All firms, 2012	259,121	151,363
Men-owned firms, 2012	135,382	71,132
Women-owned firms, 2012	82,345	59,044
Minority-owned firms, 2012	14,707	60,622
Nonminority-owned firms, 2012	236,561	83,857
Veteran-owned firms, 2012	25,889	14,096
Nonveteran-owned firms, 2012	217,779	128,693
Geography		
Population per square mile, 2010	54.5	17
Land area in square miles, 2010	55,857.13	121,298.15
Taxes		
Top Individual Income Tax Rate	8.98%	4.90%
Top Corporate Income Tax Rate	12.00%	5.90%
State Sales Tax Rate	6.00%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.305	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	1.44%	0.67%
Workforce		
Civilian Labor Force	1,688,263	943,165
Employment	1,647,745	899,779
Unemployment	2.4%	4.6%
Average Earnings	\$ 41,894	\$ 37,169
Right-to-Work State	YES	NO
Members of Unions, Percent of Employed	7.0%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	14.57	13.62
Commercial	10.72	10.81
Industrial	8.3	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	9.3	9.22
Commercial	6.87	6.59
Industrial	5.21	5.06