



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT **COVID-19 RESPONSE** **WEEKLY RESOURCE WRAP-UP**

May 15, 2020

In response to the COVID-19 Health Emergency, here are some of the latest updates on business and community resources available through both state and federal agencies as well as external partners.

[Visit our Website](#)

Resource Updates

Economic Injury Disaster Advance Loan and Advance

U.S. Small Business Administration is accepting new Economic Injury Disaster Loan (EIDL) and EIDL Advance applications on a limited basis only to provide relief to U.S. agricultural businesses which includes those businesses engaged in the production of food and fiber, ranching, and raising of livestock, aquaculture and all other farming and agricultural related industries. Application Deadline: Open

[Learn More](#)

FY20 Coronavirus Emergency Supplemental Funding Program

The Bureau of Justice Assistance offers funding to assist tribes in preventing, preparing for and responding to the Coronavirus. Application Deadline: May 29, 2020

[Learn More](#)

WESST Low Interest Loans

WESST is offering low-interest loans up to \$10,000 to existing businesses.

[Submit an Inquiry](#)

County Economic Summaries & Data Profiles

EDD Economists have created individual economic summaries for each New Mexico County, combining data from the Taxation and Revenue Department, state Department of Workforce Solutions, U.S. Bureau of Labor Statistics, and the U.S. Bureau of Economic Analysis into an all-in-one report that can assist and guide policymakers as they look to invest in a sustainable recovery after the COVID-19 health emergency. <https://gonm.biz/site-selection/county-profiles/>

[Learn More](#)

LISC COVID-19 Small Business Grant Program

LISC is one of the country's largest social enterprises supporting projects and programs to revitalize under served communities and bring greater economic opportunity to residents.

[Learn More](#)

The NDN Collective's COVID-19 Response Project

The NDN Collective's COVID-19 Response Project is designed to provide rapid response resources to established, Indigenous-led, community-based organizations and tribes.

[Learn More](#)

IMLS CARES Act Grants for Museums and Libraries

The goal of the FY20 IMLS CARES Act Grants for Museums and Libraries program is to support the role of museums and libraries in responding to the coronavirus pandemic. Deadline: June 20, 2020

[Learn More](#)

N.M. Finance Authority Essential Services Working Capital Program

The New Mexico Finance Authority will offer emergency loans to health care and other critical service providers whose operating funds are insufficient to meet the demand resulting from the health crisis and Emergency Health Orders.

[Email to Learn More](#)

Arts & Transportation Rapid Response Initiative

Smart Growth America invites transportation agencies seeking creative expertise in their COVID-19 transportation response to apply for our new Arts & Transportation Rapid Response initiative.

[Learn More](#)

Preparation of NM Economic Summit - NM Economic Survey

The University of New Mexico and its partners from the private and public sector have been planning an economic development summit. In light of New Mexico's sense of urgency to envision a new economic future, they are asking for your input. Please help them by completing the survey linked below.

The survey closes today, May 15, 2020.

[Learn More](#)

FCC Rural Digital Opportunity Fund

The Federal Communications Commission designed the Rural Digital Opportunity Fund to bring high-speed fixed broadband service to rural homes and small businesses that lack access. FCC Proposes the 5G Fund for Rural America. Application Deadline: Open

[Learn More](#)

[Apply Now](#)

Distance Learning and Telemedicine Grant Program

USDA Rural Development offers support to help rural communities use the unique capabilities of telecommunications to connect to each other and to the world, overcoming the effects of remoteness and low population density. Application Deadline: July 13, 2020

[Apply Here](#)

In the News

Links to Related Articles & Resources

[USDA Secretary Statement on EIDL Becoming Available to U.S. Agricultural Businesses](#)

[The Consumer Financial Protection Bureau \(CFPB\), Federal Housing Finance Agency \(FHFA\), and U.S. Department of Housing and Urban Development \(HUD\) are working together to help homeowners and renters during the coronavirus pandemic.](#)

[Department of Health announces COVID-19 testing now open to all workers in New Mexico
COVID-19 Testing Centers Around the State](#)

[Here's What You Can Do Now To Ensure Paycheck Protection Program Loan Forgiveness](#)

[SBA Updates State-by-State Data for the Paycheck Protection Program \(PPP\)](#)

[SBA Office of Inspector General Releases Report on PPP Implementation](#)

[SEC Relaxes Crowdfunding Rules for 10 Months](#)

[ECECD, IAD Distribute Infant Packages to Pueblos, Tribes, Nation](#)

Webinars

Upcoming Webinars:

Thursday, May 21 at 2:15 p.m.

Entrepreneurship as a Recovery Strategy

[Register](#)

Thursday, May 21 at 3:00 p.m.

Gig Workers in a COVID-19 Economy

[Register](#)

Wednesday, May 27 at 10:00 a.m.

NM Finance Authority: Overview of new business finance programs

[Register](#)

Wednesday May 27 at 3:00 p.m.

Activate NM Webinar Series: Fighting the Financial War Against Covid-19

[Register](#)

Thursday, May 28 at 2:00 p.m.

Consumer Protection for Native Americans, FDIC

[Register](#)

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers.

[IEDC Covid-response webinars](#)

The New Mexico SBDC provides regular updated live training on federal, state, and grant programs available to our small business community. [Access them online.](#)

Recent Webinars:

[Beyond Bricks and Mortar: Alternatives to the Traditional Building/Customer Relationship](#)

[Economic Recovery for Child Care Facilities](#)

[UNM Anderson: Pivot and Restart for a Thriving Local Economy](#)

[NewMexicoWomen.org Gender Equity and Covid-19 Webinar Recording](#)

To see a full list of upcoming webinars and links to more previously recorded webinars:

- [EDD Finance Dept Webinars and Other COVID-19 Resources](#)
- [NM MainStreet Webinars and Other COVID-19 Resources](#)

Be Counted!



How to Respond
Online



How to Respond by
Phone



How to Respond by
Mail



Complete
your 2020
Census



New Mexico will receive
\$7.8 billion in federal funding
for schools, roads, hospitals,
and so much more.

- ❖ Complete your census once you've received your invitation or the full form from the U.S. Census Bureau or go online at [2020 census.gov](https://2020.census.gov) to find out more.
- ❖ Everyone needs to be counted!

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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