

Comparing New Mexico to Minnesota

	Minnesota	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	5,576,606	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	5.10%	1.40%
Persons under 5 years, percent	6.40%	6.10%
Persons under 18 years, percent	23.30%	23.40%
Persons 65 years and over, percent	15.40%	16.90%
Male persons, percent	49.80%	49.50%
Female persons, percent	50.20%	50.50%
Race and Hispanic Origin		
White alone, percent	84.40%	82.20%
Black or African American alone, percent	6.50%	2.50%
American Indian and Alaska Native alone, percent	1.40%	10.90%
Asian alone, percent	5.10%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.10%	0.20%
Two or More Races, percent	2.50%	2.50%
Hispanic or Latino, percent	5.40%	48.80%
White alone, not Hispanic or Latino, percent	79.90%	37.50%
Population Characteristics		
Veterans, 2012-2016	331,516	157,413
Foreign born persons, percent, 2012-2016	7.80%	9.70%
Housing		
Housing units, July 1, 2017	2,437,711	937,926
Owner-occupied housing unit rate, 2012-2016	71.40%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$191,500	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$1,487	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$485	\$333
Median gross rent, 2012-2016	\$873	\$792
Building permits, 2017	21,953	47411
Families & Living Arrangements		
Households, 2012-2016	2,135,310	762,551
Persons per household, 2012-2016	2.49	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	85.50%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	11.10%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	92.60%	84.60%
SAT Critical reading score	607	553
SAT Mathematics score	620	545
SAT Writing score	588	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	34.20%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	7.20%	10.30%
Persons without health insurance, under age 65 years, percent	5.10%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	69.80%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	66.10%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	23.2	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$63,217	\$45,674
Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$33,225	\$24,459

Persons in poverty, percent	9.50%	19.70%
Businesses		
Total employer establishments, 2016	150115	43771
Total employment, 2016	2661627	628723
Total annual payroll, 2016 (\$1,000)	137135936	25029224
Total employment, percent change, 2015-2016	1.90%	0.40%
Total nonemployer establishments, 2016	403,926	122,042
All firms, 2012	489,494	151,363
Men-owned firms, 2012	268,710	71,132
Women-owned firms, 2012	157,821	59,044
Minority-owned firms, 2012	47,302	60,622
Nonminority-owned firms, 2012	428,716	83,857
Veteran-owned firms, 2012	45,582	14,096
Nonveteran-owned firms, 2012	419,628	128,693
Geography		
Population per square mile, 2010	66.6	17
Land area in square miles, 2010	79,626.74	121,298.15
Taxes		
Top Individual Income Tax Rate	9.85%	4.90%
Top Corporate Income Tax Rate	9.80%	5.90%
State Sales Tax Rate	6.88%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.286	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	1.12%	0.67%
Workforce		
Civilian Labor Force	3,094,904	943,165
Employment	3,008,247	899,779
Unemployment	2.8%	4.6%
Average Earnings	\$ 50,394	\$ 37,169
Right-to-Work State	NO	NO
Members of Unions, Percent of Employed	15.2%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	13.99	13.62
Commercial	10.84	10.81
Industrial	7.99	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	8.47	9.22
Commercial	6.8	6.59
Industrial	4.48	5.06