

Comparing New Mexico to New Jersey

	New Jersey	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	9,005,644	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	2.40%	1.40%
Persons under 5 years, percent	5.80%	6.10%
Persons under 18 years, percent	22.00%	23.40%
Persons 65 years and over, percent	15.80%	16.90%
Male persons, percent	48.80%	49.50%
Female persons, percent	51.20%	50.50%
Race and Hispanic Origin		
White alone, percent	72.10%	82.20%
Black or African American alone, percent	15.00%	2.50%
American Indian and Alaska Native alone, percent	0.60%	10.90%
Asian alone, percent	10.10%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.10%	0.20%
Two or More Races, percent	2.20%	2.50%
Hispanic or Latino, percent	20.40%	48.80%
White alone, not Hispanic or Latino, percent	55.10%	37.50%
Population Characteristics		
Veterans, 2012-2016	371,383	157,413
Foreign born persons, percent, 2012-2016	21.80%	9.70%
Housing		
Housing units, July 1, 2017	3,615,817	937,926
Owner-occupied housing unit rate, 2012-2016	64.10%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$316,400	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$2,374	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$981	\$333
Median gross rent, 2012-2016	\$1,213	\$792
Building permits, 2017	28,501	47411
Families & Living Arrangements		
Households, 2012-2016	3,195,014	762,551
Persons per household, 2012-2016	2.73	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	90.10%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	30.70%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	88.90%	84.60%
SAT Critical reading score	495	553
SAT Mathematics score	514	545
SAT Writing score	492	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	37.50%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	6.70%	10.30%
Persons without health insurance, under age 65 years, percent	9.00%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	65.70%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	60.30%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	31.2	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$73,702	\$45,674
Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$37,538	\$24,459

Persons in poverty, percent	10.00%	19.70%
Businesses		
Total employer establishments, 2016	231974	43771
Total employment, 2016	3636293	628723
Total annual payroll, 2016 (\$1,000)	214757817	25029224
Total employment, percent change, 2015-2016	2.20%	0.40%
Total nonemployer establishments, 2016	693,239	122,042
All firms, 2012	792,088	151,363
Men-owned firms, 2012	464,592	71,132
Women-owned firms, 2012	252,944	59,044
Minority-owned firms, 2012	237,242	60,622
Nonminority-owned firms, 2012	533,808	83,857
Veteran-owned firms, 2012	57,996	14,096
Nonveteran-owned firms, 2012	707,975	128,693
Geography		
Population per square mile, 2010	1,195.50	17
Land area in square miles, 2010	7,354.22	121,298.15
Taxes		
Top Individual Income Tax Rate	8.97%	4.90%
Top Corporate Income Tax Rate	9.00%	5.90%
State Sales Tax Rate	6.63%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.371	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	2.16%	0.67%
Workforce		
Civilian Labor Force	4,492,792	943,165
Employment	4,308,588	899,779
Unemployment	4.1%	4.6%
Average Earnings	\$ 51,590	\$ 37,169
Right-to-Work State	NO	NO
Members of Unions, Percent of Employed	16.2%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	15.29	13.62
Commercial	12.55	10.81
Industrial	10.45	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	9.14	9.22
Commercial	9.14	6.59
Industrial	7.92	5.06