

Comparing New Mexico to North Carolina

	North Carolina	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	10,273,419	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	7.70%	1.40%
Persons under 5 years, percent	5.90%	6.10%
Persons under 18 years, percent	22.40%	23.40%
Persons 65 years and over, percent	15.90%	16.90%
Male persons, percent	48.70%	49.50%
Female persons, percent	51.30%	50.50%
Race and Hispanic Origin		
White alone, percent	70.80%	82.20%
Black or African American alone, percent	22.20%	2.50%
American Indian and Alaska Native alone, percent	1.60%	10.90%
Asian alone, percent	3.10%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.10%	0.20%
Two or More Races, percent	2.20%	2.50%
Hispanic or Latino, percent	9.50%	48.80%
White alone, not Hispanic or Latino, percent	63.10%	37.50%
Population Characteristics		
Veterans, 2012-2016	683,221	157,413
Foreign born persons, percent, 2012-2016	7.70%	9.70%
Housing		
Housing units, July 1, 2017	4,622,575	937,926
Owner-occupied housing unit rate, 2012-2016	64.80%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$157,100	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$1,243	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$376	\$333
Median gross rent, 2012-2016	\$816	\$792
Building permits, 2017	67,047	47411
Families & Living Arrangements		
Households, 2012-2016	3,815,392	762,551
Persons per household, 2012-2016	2.54	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	84.70%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	11.30%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	86.30%	84.60%
SAT Critical reading score	502	553
SAT Mathematics score	508	545
SAT Writing score	475	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	29.00%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	9.70%	10.30%
Persons without health insurance, under age 65 years, percent	12.60%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	61.50%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	57.40%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	24.1	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$48,256	\$45,674
Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$26,779	\$24,459

Persons in poverty, percent	14.70%	19.70%
Businesses		
Total employer establishments, 2016	227347	43771
Total employment, 2016	3794926	628723
Total annual payroll, 2016 (\$1,000)	170980033	25029224
Total employment, percent change, 2015-2016	3.40%	0.40%
Total nonemployer establishments, 2016	742,858	122,042
All firms, 2012	805,985	151,363
Men-owned firms, 2012	435,677	71,132
Women-owned firms, 2012	287,058	59,044
Minority-owned firms, 2012	183,380	60,622
Nonminority-owned firms, 2012	603,182	83,857
Veteran-owned firms, 2012	86,571	14,096
Nonveteran-owned firms, 2012	684,743	128,693
Geography		
Population per square mile, 2010	196.1	17
Land area in square miles, 2010	48,617.91	121,298.15
Taxes		
Top Individual Income Tax Rate	5.499%	4.90%
Top Corporate Income Tax Rate	3.00%	5.90%
State Sales Tax Rate	4.75%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.354	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	0.85%	0.67%
Workforce		
Civilian Labor Force	4,992,392	943,165
Employment	4,812,666	899,779
Unemployment	3.6%	4.6%
Average Earnings	\$ 43,271	\$ 37,169
Right-to-Work State	YES	NO
Members of Unions, Percent of Employed	3.4%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	11.49	13.62
Commercial	8.82	10.81
Industrial	6.44	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	13.29	9.22
Commercial	8.92	6.59
Industrial	6.24	5.06