



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

June 5, 2020

In response to the COVID-19 Health Emergency, here are some of the latest updates on business and community resources available through both state and federal agencies as well as external partners.

[Visit our Website](#)

COVID-19 Recovery Resources

The Manufacturing Extension Partnership (MEP)

The Manufacturing Extension Partnership (MEP) has partnered with the Departments of Transportation, Energy, and Defense as well as the National Institute of Standards and Technology (NIST) to focus on finding business opportunities for small manufacturers by matching their capabilities with the supply chain needs of America's original equipment manufacturers.

[Learn More](#)

Coronavirus Food Assistance Program

USDA funding for immediate relief to agricultural producers and the [Farmers to Families Food Box Program](#) providers who have suffered a five-percent-or-greater price decline or who had losses due to market supply chain disruptions due to COVID-19 and face additional significant market costs. Deadline: August 28, 2020

[Learn More](#)

Business and Industry CARES Act Program

USDA is making available up to \$1 billion in loan guarantees to help rural businesses meet their working capital needs during the coronavirus pandemic. Additionally, agricultural producers that are not eligible for USDA Farm Service Agency loans may receive funding under USDA B&I CARES Act Program

provisions. Deadline: September 15, 2021, or until funds are expended.

[Learn More](#)

Mosaic: COVID-19 Rapid Response Infrastructure RFP

Mosaic has launched an open RFP to make rapid response grants to nonprofit grassroots organizations focused primarily on environmental protection or environmental justice.

[Learn More](#)

Partnership to Support Underserved Communities

Earvin “Magic” Johnson, majority owner of EquiTrust, the nation’s largest minority-owned insurance company, announced a \$100 million partnership with [MBE Capital Partners \(MBECP\)](#), the largest certified minority-owned asset-based lender, and the National Action Network (NAN). Together, they are focused on distributing PPP loans geared specifically for minority and women-owned businesses in underserved communities.

[Learn More](#)

Indian Community Development Block Grant

U.S. Department of Housing and Urban Development (HUD) is providing funds to prevent, prepare for, and respond to the coronavirus pandemic for emergencies that constitute imminent threats to health and safety. Deadline: Open

[Learn More](#)

The Red Backpack Fund

The Red Backpack Fund will make at least 1,000 grants of \$5,000 each to female entrepreneurs in the U.S. to help alleviate the immediate needs and support the long-term recovery of those impacted by this crisis.

[Learn More](#)

COVID-Safe Practices for Individuals and Employers Handbook

Official guidelines from the Governor’s Office on COVID-safe practices for individuals and employers.

[Learn More](#)

The NDN Collective's COVID-19 Response

The NDN Collective's COVID-19 Response Project is designed to provide rapid response resources to established, Indigenous-led, community-based organizations and tribes.

[Learn More](#)

LISC Small Business Grant Program

LISC is one of the country’s largest social enterprises supporting projects and programs to revitalize underserved communities and bring greater economic opportunity to residents.

[Learn More](#)

Kansas City Federal Reserve COVID Resources

The Federal Reserve Bank of Kansas City has compiled a list of resources to help us better understand the economic effects of the coronavirus, and to provide tools to help you and your community during this extraordinary time.

[Learn More](#)

Other Business Resources

GroundUp

GroundUp is a step-by-step financial modeling tool for development projects built by The Governance Project and The Opportunity Exchange. Developers and communities can easily generate key project financials to present to investors. Register now for exclusive early access.

[Learn More](#)

The BBVA Foundation Funds for Local Nonprofits

The BBVA Foundation supports nonprofit organizations that are making a positive impact in the communities the bank serves in Alabama, Arizona, California, Colorado, Florida, New Mexico, and Texas.

[Learn More](#)

Tribal Wildlife Grants Program

The Tribal Wildlife Grants Program supports the development and implementation of initiatives that protect wildlife and their habitats, with a focus on species of Tribal cultural or traditional importance, including species that are not hunted or fished.

[Learn More](#)

In the News

Links to Related Articles & Resources

[Department of Housing and Urban Development \(HUD\) Provides Additional Waivers for Community Planning and Development \(CPD\) Programs](#)

[State contractor listing now highlights NM businesses](#)

[Helping Low-Income Consumers Stay Connected During the COVID19 Pandemic Through the Federal Lifeline Program](#)

[Federal Highway Administration to Assist States with Innovative Reopening Efforts](#)

[What Role can Infrastructure Play in the COVID-19 Recovery Effort?](#)

[Senate clears PPP bill in second try Wednesday](#)

[Opportunity Zone Bill May Help Cos. That Missed PPP Funds](#)

[USDA Implements Immediate Measures to Help Rural Residents, Businesses and Communities Affected by COVID-19](#)

[Pandemic-Related Economic Struggles Could Ultimately Increase Investment in Opportunity Zones](#)

[Linking Housing Challenges and Racial Disparities In Covid-19](#)

[Disaster Assistance Update: Nationwide EIDL Loans \(May 30, 2020\)](#)

[Paycheck Protection Program \(PPP\) Report: Approvals through 05/30/2020](#)

Webinars

Upcoming Webinars:

eCommerce Series: Register for each session separately:

- June 10, 2020: [Selling Online Globally - Five Steps to A Digital Strategy](#)
- June 17, 2020: [Cross Border eCommerce: Overcome Digital Roadblocks](#)
- June 24, 2020: [Selling Online Globally - eCommerce Channel Mix](#)

Each session begins at 12 pm MT

June 11 at 2:15 pm

The New Mexico Outdoor Industry: Data on COVID-19 Impacts and Recovery Strategies

[Register](#)

June 12 at 10:30-12:00 pm

Stay Engaged! Alternative Biz Models for New Mexican Companies by ActivateNM

[Register](#)

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers.

[IEDC Covid-response webinars](#)

The New Mexico SBDC provides regular updated live training on federal, state, and grant programs available to our small business community. [Access them online.](#)

Recent Webinars:

[Next Steps and Lessons Learned: Building a MainStreet Small-Business and Community Development Recovery Strategy](#)

[Economic Development Funding for Successful Economic Recovery](#)

[Outdoor Equity Fund](#)

[Perfect Time for Building and Site Improvements](#)

[NM Finance Authority: Overview of New Programs](#)

[Entrepreneurship as a Recovery Strategy](#)

To see a full list of upcoming webinars and links to more previously recorded webinars:

- [EDD Finance Dept Webinars and Other COVID-19 Resources](#)
- [NM MainStreet Webinars and Other COVID-19 Resources](#)

Be Counted!



How to Respond
Online



How to Respond by
Phone



How to Respond by
Mail



Complete your 2020 Census



**New Mexico will receive
\$7.8 billion in federal funding
for schools, roads, hospitals,
and so much more.**

- ❖ **Complete your census once you've received your invitation or the full form from the U.S. Census Bureau or go online at 2020.census.gov to find out more.**
- ❖ **Everyone needs to be counted!**

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.