



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

October 16, 2020

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COVID-19 Recovery Resources

New! Mission Asset Fund: Immigrant Families Fund

The Immigrant Families Fund provides grants of \$500 to immigrants to help cover whatever is most pressing in their lives. In order to be eligible, applicants must have experienced an income disruption due to COVID-19, earn less than \$99,000 annually or a household income of less than \$198,000, and not be eligible to receive a CARES Recovery Rebate (coronavirus stimulus check) from the Federal government. Applications are reviewed on a rolling basis.

[Learn More](#)

Reminder! SBA and Treasury Announce Simpler PPP Forgiveness for Loans of \$50,000 or Less

On Oct. 8, the U.S. Small Business Administration, in consultation with the Treasury Department, released a simpler loan forgiveness application for Paycheck Protection Program (PPP) loans of \$50,000 or less. This action streamlines the PPP forgiveness process to provide financial and administrative relief to America's smallest businesses while also ensuring sound stewardship of taxpayer dollars.

[Learn More](#)

New! EDA's New Scaling Pandemic Resilience Through Innovation and Technology (SPRINT) Challenge

The SPRINT Challenge is a \$25 million national competition funded by the CARES Act. With the publication of the SPRINT Challenge Notice of Funding Opportunity (NOFO) today, EDA seeks projects that aim to prevent, prepare for, and respond to the coronavirus pandemic and future pandemics.

Deadline: December 3.

[Learn More](#)

New! The Public Transportation COVID-19 Research Demonstration Grant Program

The Federal Transit Administration announced a Notice of Funding Opportunity for \$10 million as part of a new COVID-19 Recovery Research Demonstration Program to provide research funding for innovative solutions that support the phased reopening of local economies through access to safe public transportation. **Deadline: November 2.**

[Learn More](#)

New! National Geographic: COVID-19 Remote Learning Emergency Fund for Educators

The COVID-19 Remote Learning Emergency Fund for Educators supports individual educators, or individual educators working in collaboration with other educators or National Geographic Explorers, to design instructional resources that help educators effectively teach in remote or hybrid learning environments. Grants range from \$1,000 to \$8,000 in the subject areas of science, social studies, and geography. Priority is given to educators working in communities that have been particularly hard hit by the pandemic.

[Learn More](#)

New! Assistance to Firefighters Grant Program

The Assistance to Firefighters Grant Program—COVID-19 Supplemental Round 2 allows volunteer and combination fire departments to apply for critical personal protective equipment (PPE) and supplies needed to prevent, prepare for, and respond to the COVID-19 public health emergency. This program also supports training on how to use the requested supplies. **Deadline: November 13.**

[Learn More](#)

New! Frequently Asked Questions on PPP Loan Forgiveness

Updated FAQ regarding PPP Loan Forgiveness as of October 13.

[Learn More](#)

Brighter Future Fund

The New Mexico Oil & Gas Association (NMOGA), in partnership with the ABQ Community Foundation, is launching a statewide grant program to invest in rural communities and nonprofits to ignite economic (re)development in light of COVID-19. They will be soliciting grant proposals from 501c3 nonprofit organizations throughout the state that are focusing on rural economic revitalization. Grants will range in size from \$5,000 - \$10,000. **Deadline: October 30.**

[Learn More](#)

Fiscal Effects of COVID-19

This Q&A examines the fiscal impact that COVID-19 has had on state and local governments and is drawn from the Brookings Institute's paper, "Fiscal Effects of COVID-19."

[Learn More](#)

PNM COVID-19 Customer Relief Program

These new PNM COVID Customer Relief Programs are designed to deliver assistance for both residential and small business customers who are behind on their bill and need a hand in getting their account in better status to avoid an interruption of electric service down the road, and ultimately breathe a sigh of relief when they are facing a large past due balance.

[Learn More](#)

New Mexico Small Business Recovery Loan Fund

Created by the NM Legislature in the June 2020 Special Session, this \$400 million program provides loans up to \$75,000 to businesses and nonprofit organizations that have been affected by the public health orders related to the pandemic. The three-year loans are low interest (currently 1.625%), have no fees, require no collateral or personal guarantees, and payments are interest-only for the first three years.

[Learn More](#)

Coronavirus and USDA Assistance for Farmers

Expansion of the Coronavirus Food Assistance Program begins Sept. 21. Customers seeking one-on-one support with the CFAP 2 application process can call 877-508-8364 to speak directly with a USDA employee ready to offer assistance.

[Learn More](#)

Rural Healthcare Grant Program

The H-1B Rural Healthcare Grant Program seeks to alleviate healthcare workforce shortages by creating sustainable employment and training programs in healthcare occupations (including behavioral and mental healthcare) serving rural populations. Applicants are encouraged to design their programs to assist unemployed individuals seeking entry or reentry into the workforce and underemployed workers in need of new skills and full-time employment opportunities. **Deadline: November 13.**

[Learn More](#)

Additional Business Resources

Impact America Fund

A venture capital fund focused on diversity and equality, primarily from Seed to Series B. They focus on companies that are growing quickly, with demonstrated traction in a \$1B+ market, and make investments in the range of \$250K to \$3M. They also provide bridge funding between rounds when an influx of capital will help a company weather difficult times, make key hires, or negotiate better terms.

[Learn more](#)

NMSBA Leveraged Projects

NMSBA leveraged projects allow multiple small businesses that share technical challenges to request assistance collectively for a project funded at a higher level than the limits for a single company. Leveraged projects fund lab staff time and incidental materials at a range of \$40,000 to \$120,000 (the sum of the assistance for which each participating company is eligible) and must be completed by December 2021.

[Learn More](#)

EDD Collateral Assistance Program (CAP)

The EDD Collateral Assistance Program is accepting applications. The CAP can pledge collateral to small businesses who have a collateral shortfall. Lenders must apply to the program.

[Learn more](#)

EDD Rural Efficient Business Program (REBP)

EDD is partnering with NMSU and MEP to offer rural businesses assistance in addressing energy consumption and renewable energy systems. Businesses are eligible to receive a free assessment of their current energy consumption.

[Learn more](#)

H-1B One Workforce Grant Program

The purpose of this grant program is to fill critical shortages in economic regions by encouraging states and economic regions to work with industry stakeholders to develop dynamic workforce strategies that train workers and jobseekers for middle- to high-skilled H-1B occupations in key industry sectors, such as Information Technology (IT), advanced manufacturing, and transportation that are being transformed by technological advancements and automation, as well as other industries of the future that include artificial intelligence (AI), quantum information sciences (QIS), 5G/advanced communications, and biotechnology.

Deadline: November 12.

[Learn more](#)

SBIR Grant Deadline Announced

Small Business Innovation Research (SBIR) grants are competitive federal grants that support small businesses engaged in research and development (R&D) with a potential for commercialization. Grants are managed through the Economic Development Department Office of Science and Technology.

Deadline: October 19.

[Learn more](#)

Additional Community Resources

New! America Walks: Community Change Grant

The Community Change Grant program awards grants of up to \$1,500 to provide support to the growing network of advocates, organizations, and agencies. Projects should create healthy, active, and engaged communities that support walking as transportation, health, and recreation. Of particular interest are projects that center the concerns of minority residents, reach across the demographics of communities to build coalitions, or create unique civic partnerships with new perspectives. **Deadline: November 9.**

[Learn More](#)

New! Solid Waste Management Grant Program

Qualified organizations will receive SWM grant funds to reduce or eliminate pollution of water resources in rural areas, and improve planning and management of solid waste sites in rural areas. **Deadline: December 31.**

[Learn More](#)

New! KidsGardening.org: Youth Garden Grants

KidsGardening.org awards Youth Garden Grants to support school and youth educational garden projects that enhance the quality of life for students and their communities. Any nonprofit organization, school, or youth program planning a new garden program or expanding an established one that serves at least 15 youth, ages 3 -18, is eligible. The top five programs will receive award packages valued at \$1,700. Twenty-five programs will receive award packages valued at \$700. **Deadline: December 18.**

[Learn More](#)

New! Temper of the Times Foundation

Temper of the Times Foundation promotes the use of standard marketing concepts to increase awareness about wildland ecosystem conservation and restoration initiatives. The Foundation provides funds to underwrite advertising designed to promote the conservation and restoration of native wildlife, plants, and ecosystems. Grants ranging from \$5,000 to \$15,000 may be used to fund the production of print, radio, or television ads; to pay for advertising space or airtime; or to produce or distribute pamphlets, books, videos, or press packets. **Deadline: December 15.**

[Learn More](#)

New! The Frost Foundation

The Frost Foundation provides support to nonprofit organizations in the states of Louisiana and New Mexico. The Foundation's areas of grantmaking interest includes education, human service needs, and the environment. Priority is given to programs that have the potential for wider service or educational exposure than an individual community. **Deadline: December 1.**

[Learn More](#)

Technical Assistance and Training for Innovative Regional Wastewater Treatment Solutions Grant Pilot Program

USDA Rural Development grant to help develop innovative treatment solutions of regional wastewater systems in rural America. **Deadline: November 4.**

[Learn More](#)

Cooperative Leadership Fund – Ralph K. Morris Foundation

The Ralph K. Morris Foundation Cooperative Leadership Fund provides financial support to help cover costs associated with training, professional development and educational programs for rural young leaders interested in the future of cooperatives and rural communities. **Deadline: Rolling.**

[Learn More](#)

Interest rates lowered for Clean Water State Revolving Loan Fund

The new maximum interest rate for public entities is just 1% and available immediately! Communities with current CWSRF loans or eligible loans from other funders may be eligible to refinance their loans at the new lower rates. Communities may contact CWSRF staff at cpbinfo@state.nm.us to discuss funding and refinancing needs. More information about the CWSRF program and community projects it has recently funded is available [here](#).

[Learn More](#)

AmeriCorps State and National Grants

AmeriCorps grants are awarded to eligible organizations proposing to engage AmeriCorps members in

evidence-based or evidence-informed interventions to strengthen communities. **Deadline: January 6, 2021.**

[Learn More](#)

Community Connect Grant Program

The Community Connect Grant Program provides financial assistance to eligible applicants that will provide service at or above the Broadband Grant Speed to all premises in rural, economically-challenged communities where broadband service does not exist. **Deadline: December 23.**

[Learn More](#)

Jobs Plus Initiative

The Jobs Plus program develops locally-based, job-driven approaches that increase earnings and advance employment outcomes through work readiness, employer linkages, job placement, educational advancement, technology skills, and financial literacy for residents of public housing. **Deadline: December 1.**

[Learn More](#)

Youth Conservation Opportunities on Public Lands

This opportunity is open to any qualified youth conservation corps established by a state or local government, by the governing body of any Indian tribe, or by a qualified nonprofit organization interested in working cooperatively with the BLM to develop and administer multiple-use conservation projects. Conservation projects must focus on providing employment, education, and public-service opportunities for ages 16 to 30 and veterans up to age 35 recruited from local and surrounding communities to assist with projects on public lands. **Deadline: October 22.**

[Learn More](#)

Brownfields Multipurpose, Assessment, and Cleanup Grants

This opportunity includes several grant programs related to brownfield assessment, cleanup, and planning projects, including those incorporating renewable energy and energy efficiency. Use of funds vary by program. **Deadline: October 28.**

[Learn More](#)

In the News/Links

[Press Release: Gov. announces renewed public health regulations, reiterates that more will come if alarming rise of COVID-19 is not slowed](#)

[Advancing Local Food Systems Through Development Finance White Paper, CDFR](#)

[Business credit programs in the pandemic era](#)

[How businesses can fix our broken food system](#)

[State Senate candidates discuss COVID-19, rural broadband and economic development](#)

[Regional team will plan for economic recovery](#)

[Turning New Mexico's economy around after COVID-19 pandemic](#)

[Digital Twin Platform Powers New Mexico to Carbon Neutral Future](#)

[NM FAST program awarded sixth year of funding to help New Mexico small businesses](#)

Webinars

Upcoming Webinars:

Small Business Recovery Loan Fund: Updates and How to Apply

October 20 at 1 pm

[Register](#)

USDA New Mexico Community Prosperity Virtual Summit

October 20 from 8:30 am - 12:30 pm

[Register](#)

Virtual Start-up Boot Camp

October 21 at 10 am

[Register](#)

She Means Business Speaker Series: A panel discussion about diversity in organizations

October 21 at 12 pm

[Register](#)

Virtual Veteran Entrepreneur Summit

October 22 at 1 pm

[Register](#)

Monthly Drinking Water Bureau on-line trainings

October 26: ASDWA Annual Conference

[Register](#)

Small Business Resiliency Virtual Workshop

October 27 at 9 am

[Register](#)

FDIC: Colorado and New Mexico Banker Webinar: Opportunities in Small Business Lending

October 27 at 9 am

[Register](#)

NM Rural Efficient Business Program: Noisy Water Winery

October 29 at 12:30 pm

[Register](#)

2020 Virtual Pro Bono IP (Intellectual Property) Fair - *In order to have a consultation, you must register by October 23.*

November 2-7

[Register](#)

OZ Pitch Day 2020, an Online Investor Matchmaking Event

November 17

[Learn More and Register](#)

New Mexico Tourism Dept. Upcoming Events throughout the state

[Learn more](#)

Recent Webinars (Recordings):

[Rural Efficient Business Program Interview 01: T or C Brewing](#)

[Understanding Cooperatives \(9/24/20\)](#)

[How to Apply for the Outdoor Recreation Division's Special Projects and Infrastructure Grant \(8/18/20\)](#)

To see a full list of upcoming webinars and links to more previously recorded webinars:

- [EDD Finance Dept Webinars and Other COVID-19 Resources](#)
- [NM MainStreet Webinars and Other COVID-19 Resources](#)

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.