



## State & Federal Programs & Resources for Businesses Impacted by COVID-19

### New Mexico

#### **COVID-19 Business Loan Guarantee Program**

The New Mexico Economic Development Department (NMEDD) has created a program to assist businesses seeking emergency loans or lines of credit to deal with negative economic impacts from COVID-19. NMEDD can guarantee a portion of a loan or line of credit up to 80% of principal or \$50,000. Loan proceeds are flexible and can be used for (and not limited to) the following: working capital, inventory and payroll.

Lenders and borrowers can apply online, <https://gonm.biz/about-us/covid-19-response/>

Contact: [EDD-Finance@state.nm.us](mailto:EDD-Finance@state.nm.us) or 505.469.6204, or Mark Roper, [Mark.Roper@state.nm.us](mailto:Mark.Roper@state.nm.us) or 575.562.0327

#### **LEDA Zero-Percent Interest Loans**

- Limited to expenditures for land, building and infrastructure
- Can be used for lease abatement or mortgage assistance
- Company must be a qualified entity (manufacturer, non-retail service business with more than 50% of revenue generated out of state, or a retail business in a community or less than 15,000 in population)
- All loans will be required to provide security equal to the amount of the loan

For assistance with LEDA loans, find & contact your Regional Representative, <https://gonm.biz/community-development/> or contact Mark Roper, [Mark.Roper@state.nm.us](mailto:Mark.Roper@state.nm.us) or 575.562.0327

#### **New Mexico Finance Authority: Business Loan Partnership Program**

NMFA and “Partner Banks” together as partners to share risk while lowering the overall cost of borrowing for the business by NMFA offering low-cost rates on its portion of the loan to a New Mexico business.

Contact, John Brooks, 1-877-ASK-NMFA, [jBrooks@nmfa.net](mailto:jBrooks@nmfa.net)

# Federal

**SBA: Disaster Loan Assistance:** <https://disasterloan.sba.gov/ela/>

Contact, Merico Zanotti, 505-248-8225, [Merico.Zanotti@sba.gov](mailto:Merico.Zanotti@sba.gov)

**SBA: International Trade Assistance:**

Contact, Edward Herrera, 505-670-5957, [Edward.herrera@state.nm.us](mailto:Edward.herrera@state.nm.us)

# Guidance

**SBA: Guidance for Businesses and Employers to Plan and Respond to Coronavirus Disease:** <https://www.sba.gov/page/guidance-businesses-employers-plan-respond-coronavirus-disease-2019-covid-19>

**CDC: Interim Guidance for Businesses and Employers:** [Interim Guidance for Businesses and Employers-CDC](#)

The International Economic Development Council teaches a class and has published an extensive guide for communities in crisis. This publication is available on NMEDD's website, <https://gonm.biz/about-us/covid-19-response/>