COVID-19 Business Loan Guarantee Program
The New Mexico Economic Development Department (NMEDD) has created a program to assist businesses seeking emergency loans or lines of credit to deal with negative economic impacts from COVID-19. NMEDD can guarantee a portion of a loan or line of credit up to 80% of principal or $50,000. Loan proceeds are flexible and can be used for (and not limited to) the following: working capital, inventory and payroll.


Contact: EDD-Finance@state.nm.us or 505.469.6204, or Mark Roper, Mark.Roper@state.nm.us or 575.562.0327

LEDA Zero-Percent Interest Loans
- Limited to expenditures for land, building and infrastructure
- Can be used for lease abatement or mortgage assistance
- Company must be a qualified entity (manufacturer, non-retail service business with more than 50% of revenue generated out of state, or a retail business in a community or less than 15,000 in population)
- All loans will be required to provide security equal to the amount of the loan

For assistance with LEDA loans, find & contact your Regional Representative, [https://gonm.biz/community-development/](https://gonm.biz/community-development/) or contact Mark Roper, Mark.Roper@state.nm.us or 575.562.0327

New Mexico Finance Authority: Business Loan Partnership Program
NMFA and “Partner Banks” together as partners to share risk while lowering the overall cost of borrowing for the business by NMFA offering low-cost rates on its portion of the loan to a New Mexico business.

Contact, John Brooks, 1-877-ASK-NMFA, jBrooks@nmfa.net
Federal

SBA: Disaster Loan Assistance: [https://disasterloan.sba.gov/ela/](https://disasterloan.sba.gov/ela/)

Contact, Merico Zanotti, 505-248-8225, Merico.Zanotti@sba.gov

SBA: International Trade Assistance:

Contact, Edward Herrera, 505-670-5957, Edward.herrera@state.nm.us

Guidance


The International Economic Development Council teaches a class and has published an extensive guide for communities in crisis. This publication is available on NMEED’s website, [https://gonm.biz/about-us/covid-19-response/](https://gonm.biz/about-us/covid-19-response/)