

Comparing New Mexico to Virginia

	Virginia	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2017, (V2017)	8,470,020	2,088,070
Population, percent change - April 1, 2010 (estimates base) to July 1, 2017, (V2017)	5.90%	1.40%
Persons under 5 years, percent	6.00%	6.10%
Persons under 18 years, percent	22.10%	23.40%
Persons 65 years and over, percent	15.00%	16.90%
Male persons, percent	49.20%	49.50%
Female persons, percent	50.80%	50.50%
Race and Hispanic Origin		
White alone, percent	69.70%	82.20%
Black or African American alone, percent	19.80%	2.50%
American Indian and Alaska Native alone, percent	0.50%	10.90%
Asian alone, percent	6.80%	1.70%
Native Hawaiian and Other Pacific Islander alone, percent	0.10%	0.20%
Two or More Races, percent	3.00%	2.50%
Hispanic or Latino, percent	9.40%	48.80%
White alone, not Hispanic or Latino, percent	61.90%	37.50%
Population Characteristics		
Veterans, 2012-2016	696,685	157,413
Foreign born persons, percent, 2012-2016	11.90%	9.70%
Housing		
Housing units, July 1, 2017	3,512,877	937,926
Owner-occupied housing unit rate, 2012-2016	65.80%	67.80%
Median value of owner-occupied housing units, 2012-2016	\$248,400	\$161,600
Median selected monthly owner costs -with a mortgage, 2012-2016	\$1,706	\$1,225
Median selected monthly owner costs -without a mortgage, 2012-2016	\$439	\$333
Median gross rent, 2012-2016	\$1,135	\$792
Building permits, 2017	33,760	47411
Families & Living Arrangements		
Households, 2012-2016	3,090,178	762,551
Persons per household, 2012-2016	2.61	2.67
Living in same house 1 year ago, percent of persons age 1 year+, 2012-2016	84.30%	85.90%
Language other than English spoken at home, percent of persons age 5 years+, 2012-2016	15.50%	35.40%
Education		
High school graduate or higher, percent of persons age 25 years+, 2012-2016	88.60%	84.60%
SAT Critical reading score	520	553
SAT Mathematics score	517	545
SAT Writing score	498	525
Bachelor's degree or higher, percent of persons age 25 years+, 2012-2016	36.90%	26.70%
Health		
With a disability, under age 65 years, percent, 2012-2016	7.80%	10.30%
Persons without health insurance, under age 65 years, percent	10.20%	10.70%
Economy		
In civilian labor force, total, percent of population age 16 years+, 2012-2016	64.50%	58.50%
In civilian labor force, female, percent of population age 16 years+, 2012-2016	60.70%	54.40%
Transportation		
Mean travel time to work (minutes), workers age 16 years+, 2012-2016	28.1	21.7
Income & Poverty		
Median household income (in 2016 dollars), 2012-2016	\$66,149	\$45,674
Per capita income in past 12 months (in 2016 dollars), 2012-2016	\$34,967	\$24,459

Persons in poverty, percent	10.60%	19.70%
Businesses		
Total employer establishments, 2016	199548	43771
Total employment, 2016	3254172	628723
Total annual payroll, 2016 (\$1,000)	170160430	25029224
Total employment, percent change, 2015-2016	1.70%	0.40%
Total nonemployer establishments, 2016	597,409	122,042
All firms, 2012	653,193	151,363
Men-owned firms, 2012	353,012	71,132
Women-owned firms, 2012	236,290	59,044
Minority-owned firms, 2012	185,043	60,622
Nonminority-owned firms, 2012	450,109	83,857
Veteran-owned firms, 2012	76,434	14,096
Nonveteran-owned firms, 2012	548,439	128,693
Geography		
Population per square mile, 2010	202.6	17
Land area in square miles, 2010	39,490.09	121,298.15
Taxes		
Top Individual Income Tax Rate	5.75%	4.90%
Top Corporate Income Tax Rate	6.00%	5.90%
State Sales Tax Rate	5.30%	5.13%
State Gasoline Tax Rate (cents per gallon)	\$ 0.224	\$ 0.189
Property Taxes Paid as a Percentage of Owner-Occupied Housing Value	0.84%	0.67%
Workforce		
Civilian Labor Force	4,353,510	943,165
Employment	4,227,258	899,779
Unemployment	2.9%	4.6%
Average Earnings	\$ 49,604	\$ 37,169
Right-to-Work State	YES	NO
Members of Unions, Percent of Employed	4.6%	6.7%
Utilities		
Electricity Price-cents per kilowatt hour		
Average retail price of electricity (2017)		
Residential	12.34	13.62
Commercial	8.44	10.81
Industrial	6.9	5.68
Natural gas prices-Dollars per Thousand Cubic Feet		
Average annual price of natural gas (2017)		
Residential	12.34	9.22
Commercial	7.99	6.59
Industrial	5.04	5.06