

Comparing New Mexico to Wisconsin

DEMOGRAPHICS	Wisconsin	New Mexico
Population, Age and Sex		
Population estimates, July 1, 2016	5,778,708	2,081,015
Population, percent change - April 1, 2010 to July 1, 2016	1.6%	1.1%
Female persons, percent, July 1, 2015	50.3%	50.4%
Male persons, percent, July 1, 2015	49.7%	49.6%
Persons under 5 years, percent, July 1, 2015	5.9%	6.5%
Persons under 18 years, percent, July 1, 2015	22.4%	23.8%
Persons 65 years and over, percent, July 1, 2015	15.6%	15.8%
Race and Hispanic Origin		
White alone, percent, July 1, 2015	87.6%	82.5%
Black or African American alone, percent, July 1, 2015	6.6%	2.6%
American Indian and Alaska Native alone, percent, July 1, 2015	1.1%	10.5%
Asian alone, percent, July 1, 2015	2.8%	1.7%
Native Hawaiian and Other Pacific Islander alone, percent, July 1, 2015	0.1%	0.2%
Two or More Races, percent, July 1, 2015	1.8%	2.5%
Hispanic or Latino, percent, July 1, 2015	6.6%	48.0%
White alone, not Hispanic or Latino, percent, July 1, 2015	81.9%	38.4%
Foreign born persons, percent, 2011-2015	4.8%	9.8%
Language other than English spoken at home, % of persons age 5 years+, 2015	8.7%	35.7%
Cumulative Estimates of the Components of Resident Pop Change, April 1, 2010 - July 1, 2016		
Total Population Change	91,419	21,817
Births	419,490	165,723
Deaths	307,115	106,138
Natural Increase	112,375	59,585
Total Net Migration	(20,083)	(37,780)
International	43,853	15,183
Domestic	(63,936)	(52,963)
Housing Units and Households		
Housing units, July 1, 2015	2,657,231	914,952
Owner-occupied housing unit rate, 2011-2015	67.3%	68.1%
Median value of owner-occupied housing units, 2011-2015	\$165,800	\$160,300
Median selected monthly owner costs -with a mortgage, 2011-2015	\$1,402	\$1,227
Median selected monthly owner costs -without a mortgage, 2011-2015	\$532	\$327
Median gross rent, 2011-2015	\$776	\$777
Families and Living Arrangements		
Households, 2011-2015	2,299,107	763,603
Persons per household, 2011-2015	2.43	2.67
Single-family housing price index, 2015	214.89	222.89
Single-family housing price index, 2014	205.77	216.28
Percent Change, 2014-2015	4.4%	3.1%

INCOME	Wisconsin	New Mexico
Median household income (in 2015 dollars), 2011-2015	\$53,357	\$44,963
Per capita income in past 12 months (in 2015 dollars), 2011-2015	\$28,340	\$24,012
Population per square mile, 2016	106.7	17.2
Land area in square miles, 2010	54,158	121,298

BUSINESS CLIMATE

Corporate Income Tax Rate, 2016 - Lowest	7.9%	4.8%
Corporate Income Tax Rate, 2016 - Highest	7.9%	6.6%
State Individual Income Tax Rate, 2016 - Lowest	4.0%	1.7%
State Individual Income Tax Rate, 2016 - Highest	7.7%	4.9%
State Sales Tax Rate, 2016	5.0%	5.1%
Average Local Rate, 2016	0.4%	2.4%
Gasoline (cents per gallon), 2016	51.30	18.88
Diesel (cents per gallon), 2016	32.90	22.88
Taxes & Fees on Wireless Service, Combined State/ Local Rate, 2016	8.6%	11.3%

State Sales Tax Exemptions for Business-to-Business Transactions as of July 1, 2016

Farm Equipment	Exempt	Taxable
Office Equipment	Taxable	Taxable
Manufacturing Machinery	Exempt	Taxable
Manufacturing Raw Materials	Exempt	Exempt
Fuel & Utilities	Exempt	Taxable
Business Lease & Rentals	Taxable	Taxable
Information Services	Exempt	Taxable

State Unemployment Insurance Tax Rates in Effect on July 1, 2016

Minimum Rate	0.05%	0.33%
Maximum Rate	12.00%	6.40%
Taxable Wage Base	\$14,000	\$24,100
Most Favorable Schedule - Minimum Rate	0%	0.03%
Most Favorable Schedule - Maximum Rate	10.70%	6.40%
Least Favorable Schedule - Minimum Rate	0.07%	2.70%
Least Favorable Schedule - Maximum Rate	10.70%	6.40%

Worker's Compensation Premium Rate

Index Rate, 2016	2.06	1.92
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State Property Tax Rates and Capital Stock Tax Rates (as of July 1, 2016)

Property Tax Collections Per Capita	\$1,843	\$685
Property Tax as a Percentage of Personal Income	4.31%	1.94%
Capital Stock Tax Rate	None	None
Capital Stock Max Payment	n.a.	n.a.
Payment Options for CST and CIT	n.a.	n.a.

State Property Tax Bases (as of July 1, 2016)	Wisconsin	New Mexico
Intangible Property Tax	No	No
Inventory Tax	No	No
Real Estate Transfer Tax	Yes	No
Estate Tax	No	No
Inheritance Tax	No	No
Generation-Skipping Transfer Tax	No	No
Gift Tax	No	No

WORKFORCE

Civilian Labor Force, 2015	3,095,376	919,889
Civilian Labor Force, 2014	3,086,365	921,380
Employment, 2015	2,952,797	859,242
Employment, 2014	2,918,966	859,305
Unemployment, 2015	142,579	60,647
Unemployment, 2014	167,399	62,075
Unemployment Rate, 2015	4.6%	6.6%
Unemployment Rate, 2014	5.4%	6.7%
Average Earnings per Job, 2015	\$52,038	\$47,290
Average Earnings per Job, 2011	\$47,607	\$45,802
Percent Change, 2011-2015	9.3%	3.2%

Transportation

Mean travel time to work (minutes), workers age 16 years+, 2011-2015	21.9	21.6
Right-to-Work State	Yes	No

Union Affiliation of Employed Wage & Salary Workers, 2016

Members of Unions, Percent of Employed	8.1%	6.3%
Represented by Unions, Percent of Employed	9.0%	8.2%

EDUCATION

Mean SAT scores of college-bound seniors and percentage of graduates taking SAT, 2014-15		
Critical reading score	591	551
Mathematics score	605	544
Writing score	575	528
Percent taking SAT, 2014-2015	3.6%	12.1%

National Assessment of Educational Progress (NAEP), 2015

Average Mathematics Scale Score, grade 8 for all students, 2015	289	271
Average Reading Scale Score, grade 8 for all students, 2015	270	253
Average Science Scale Score, grade 8 for all students, 2015	159	143
Pupil/teacher ratio, 2014-2015	15.1	15.3

Educational Attainment, 2015, 1 year estimates	Wisconsin	New Mexico
High school graduate or higher, percent of persons age 25 years+, 2015	91.4%	84.6%
Bachelor's degree or higher, percent of persons age 25 years+, 2015	28.4%	26.5%
Graduate or professional degree, percent of persons age 25 years+, 2015	2.7%	3.7%

UTILITIES

Electricity prices - cents per kilowatthour

Average retail price of electricity, 2015

Residential	14.11	12.47
Commercial	10.89	10.30
Industrial	7.58	6.33

Average retail price of electricity, 2014

Residential	13.67	12.28
Commercial	10.77	10.27
Industrial	7.52	6.61

Natural gas prices - Dollars per Thousand Cubic Feet

Average annual price of natural gas (2015)

Residential	8.54	8.63
Commercial	6.78	6.32
Industrial	5.65	4.62

Average annual price of natural gas (2014)

Residential	10.52	10.13
Commercial	8.74	7.87
Industrial	8.08	6.18