



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

December 4, 2020

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UPCOMING WEBINARS AND EVENTS

The 5 Step Marketing Strategy During a Pandemic

December 8 at 11 am

[Register](#)

The New Mexico SBIR/STTR Innovation Summit

December 9 at 9 am

[Register](#)

Southwestern New Mexico Finance Fair

December 9 at 12:30 pm

[Register](#)

SBA Surety Bond Program Overview

December 10 at 10 am

[Register](#)

December's #StartupRetool webinar: When is it time to sell the business?

December 10 at 11 am

[Register](#)

COVID-19 Recovery Resources

NEW! The Small Business CARES Relief Grant

The New Mexico Finance Authority will manage the Small Business CARES Relief Grant. **The application will open at noon on Monday, December 7.**

[Learn More and Apply](#)

[English Flyer](#)
[Flyer en Español](#)

View the webinar by clicking the image below...

Remaking the Economy: COVID-19, Recovery and the Black Community

December 10 at 12 pm

[Register](#)

EDD's Miniseries for Business Owners of Color - Tools to Help Your Business Flourish – Business Resources

December 11 at 12:30 pm

[Register](#)

Local On Demand SCORE Webinars:

- [PPP Loan Forgiveness Application Requirements](#)
- [Economic Injury Disaster Loan](#)

ARTICLES/LINKS

[Netflix to expand production hub in New Mexico](#)

[The Trail to Recovery One year in, the Outdoor Recreation Division has begun the work of building a resilient outdoor economy](#)

[EDD Supports First-Ever High-Pressure Food Processing Facility](#)

[Economic Development Dept: New Mexico Must Invest in Higher-Paying Jobs, Employee Training](#)

[New Study Finds Wild Gila and San Francisco Rivers Greatly Contribute to Local Economy](#)

[How has COVID-19 Changed Challenges for Entrepreneurs: Implications for Entrepreneurship Support](#)

[Spreading support, knowledge, and connection: Podcasting in a pandemic](#)

[State announces tiered 'Red to Green' system for N.M. counties in next phase of COVID-19 response](#)

[City leaders across the country discuss successful ways to help restaurants stay afloat amid pandemic](#)

[Biden pledges seat at the table for city governments](#)

['Buy local' push picks up steam in New Mexico amid COVID-19 shutdown](#)



NEW! Small Business Continuity Grant Program

The City of Las Cruces has launched the Las Cruces Small Business Continuity Grant Program to assist Las Cruces businesses who have been negatively impacted by Covid-19. The one-time grants of up to \$20,000 for qualifying small businesses and non-profits are designed to cover costs of business interruption and redesign such as non-owner employee wages, vendor bills, rent, mortgage payments, marketing, outdoor dining expenses, sanitation supplies, PPE, and utility costs caused by required city and state closures.

The application process opened on December 1 and closes on December 6.

[Learn More](#)

NEW! Rural Relief Small Business Grants

LISC is inviting small business owners in rural locations across the country to apply for the LISC-Lowe's Rural Relief Small Business Grants program. Rural communities are defined as having a population of 50,000 or less.

Deadline: December 6.

[Learn More](#)

NEW! Community Fund: Emergency Food Distribution

County and Tribal Managers can apply for communities in need of emergency food distribution due to COVID or a lockdown in response to COVID.

[Learn More](#)

City of Albuquerque Small Business Economic Relief Grant

The City of Albuquerque Economic Development Department seeks to provide financial support to local small businesses impacted by the public health emergency by reimbursing the cost of business interruption caused by required restrictions. **Cycle opens December 6.**

[NMSU Arrowhead Center's economic studies show strengths in New Mexico counties](#)

[Editorial: It's T minus a month to prove NM's case for Space Command](#)

[Arrowhead Center at NMSU receives U.S. Department of Energy award](#)

[HUD Awards \\$54.7 Million In Grants to Expand Development of New Rental Housing for Extremely Low-Income Persons with Disabilities](#)

[Joint study seeks to understand food security in New Mexico during pandemic](#)

[Albuquerque opens Minority Business Development Center to boost access to capital, consultation and training](#)

[Learn More](#)

City of Santa Fe CONNECT

The City of Santa Fe is launching an emergency cash assistance program for residents out of work and at risk of eviction. Their goal is to distribute a total of \$2 million through one-time cash payments as part of a \$17.5 million CARES Act grant awarded to the city by the state.

[Learn More](#)

TRIBAL RESOURCE: Chamiza Foundation Covid-19 Emergency Relief Fund

The Chamiza Foundation is accepting applications from Pueblo Indian organizations and organizations serving Pueblo communities in New Mexico that are responding to direct threats from COVID-19. The grant awards will range from \$3,000 to \$12,000. Specific areas of interest include food, medical supplies, and personal items; water; community relief and recovery needs; and internet access and connectivity. **Deadlines: February 12 and May 7, 2021.**

[Learn More](#)

Updates on Small Business Continuity Grant Program

[Contacts for the Small Business Continuity Grant programs can be found here...](#)

[Track and analyze local coronavirus relief funds here...](#)

Restoration and Resilience COVID Recovery Fund

The Restoration and Resilience COVID Recovery Fund is providing grants to support public lands, including parks, nature areas, and other green spaces, that have been impacted by increased use during the COVID-19 pandemic. The focus is on supporting agencies and organizations responsible for maintaining public lands by distributing resources and mobilizing volunteers to help keep up with increased human presence in these delicate ecosystems. Grants of up to \$2,500 will be awarded. Nonprofit organizations, state or federal government agencies, federally recognized tribes and local governments, and educational institutions are eligible to apply. **Deadlines: December 1, 2020, and February 1, April 1, and June 1, 2021.**

[Learn More](#)

Bloomberg Philanthropies - Coronavirus Local Response Initiative

Bloomberg Philanthropies is helping cities and states combat the devastating impact of COVID-19 on the wellbeing of residents and local economies. The fund will provide grants and interest-free loans, with priority given to direct social service providers.

[Learn More](#)

Mission Asset Fund: Immigrant Families Fund

The Immigrant Families Fund provides grants of \$500 to immigrants to help cover whatever is most pressing in their lives. Applicants must have experienced an income disruption due to COVID-19, earn less than \$99,000 annually or a \$198,000 household income, and not be eligible to receive a CARES Recovery Rebate (coronavirus stimulus check) from the federal government.

[Learn More](#)

New Mexico Small Business Recovery Loan Fund

Created by the NM Legislature in the June 2020 Special Session, this \$400 million program provides loans up to \$75,000 to businesses and nonprofit organizations that have been affected by the public health orders related to the pandemic. The three-year loans are low interest (currently 1.625%), have no fees, require no collateral or personal guarantees, and payments are interest-only for the first three years.

[Learn More](#)

FEATURED EDD EVENTS:

EDD Webinar: SBA Surety Bond Program Overview

Thu, Dec 10, 2020 10:00 AM - 11:30 AM MST

Surety bonds help small businesses win contracts by providing the customer with a guarantee that the work will be complete.

The SBA guarantees surety bonds for partnered surety companies, allowing small businesses to obtain bonds with reasonable terms and expand their ability to grow in the public and private markets.

This webinar will cover:

- Contract Surety Bonds
- What they are and why they are required
- Your potential bonding capacity
- Ways to maximize your surety credit
- Contract bond guarantees up to \$10 million
- The SBA advantage
- How to get started

The SBA New Mexico District Office will also provide a general overview of the SBA's programs and support for small business growth and development.

[**Register for the SBA Surety Bond Program Webinar**](#)



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Southwestern New Mexico Virtual Business Finance Fair

December 9, 2020 | 12:30 – 2 p.m.

Connect with local lenders & and other funding resources in your region.

All businesses owners & aspiring entrepreneurs interested in financing should attend.

Lenders and other financial assistance organizations are invited to participate.

No cost to participate.

GoNM.biz



[Register for the Finance Fair](#)

Additional Business Resources

NEW! Albuquerque's Minority Business Development Center

Minority business owners looking to build their businesses have a new resource in Albuquerque's Minority Business Development Center. The facility will provide access to capital, opportunity sourcing, help with certifications and registrations, strategic planning consultation, and other services.

[Learn More](#)

Updated Interest Rates for the 504 Loan Program

The U.S. Small Business Administration announced the updated interest rates for the 504 Loan Program offered by Certified Development Companies (CDC). The program now allows for 10, 20, and 25-year interest rates at 2.231%, 2.364%, and 2.399%, respectively. Small businesses can now apply for a 504 loan at these low-interest rates.

[Learn More](#)

Mabee Foundation Capital Funds

The Mabee Foundation provides funding for nonprofit organizations. The Foundation's grant categories include Education, Medical and Health, Social and Humanitarian, and Cultural and Religious. Grants are made toward building and facility construction and renovation projects, as well as for the purchase of major medical equipment. The Foundation requires that 40% of the total project be raised by other public donors before it will consider a grant request. **Online applications are due on the first business day of March, June, September, and December, annually.**

[Learn More](#)

Disaster Loan Assistance to NM Small Businesses

Small nonfarm businesses in nine New Mexico counties and neighboring counties in Texas are now eligible to apply for low-interest federal disaster loans from the U.S. Small Business Administration. These loans offset economic losses because of reduced revenues caused by drought, that began Aug. 25, 2020. Primary New Mexico counties that may be eligible: Doña Ana, Valencia, Bernalillo, Cibola, Luna, Otero, Sierra, Socorro, and Torrance.

[Learn More](#)

Additional Community Resources

NEW! EDO's - NMP Virtual Marketing Initiative Wants to Highlight Your Community

The New Mexico Partnership is starting a virtual marketing initiative to showcase the amazing assets in our New Mexico communities. We are asking every Economic Development Organization to provide a simple 1-minute video (a phone recording will be fine) highlighting what makes your community unique.

[Learn More](#)

NEW! Small Community Air Service Development Program

The Department of Transportation provides funding to help small communities address air service and airfare issues through revenue guarantees, financial assistance for marketing programs, start-up costs and studies, among others.

[Learn More](#)

NEW! PeopleForBikes Community Grant Program

The PeopleForBikes Community Grant Program offers funding for important and influential projects that build momentum for bicycling. Grants of up to \$10,000 are provided for bicycle infrastructure projects and targeted advocacy initiatives that make it easier and safer for people of all ages and abilities to ride. Eligible applicants include nonprofit organizations with a focus on bicycling, active transportation, or community development; city or county agencies or departments; and state or federal agencies working locally. **Letters of interest for the Spring 2021 grant cycle will be accepted from December 14, 2020, to January 22, 2021; full applications will be due April 9, 2021.**

[Learn More](#)

NEW! The Laura Bush Foundation for America's Libraries

The Laura Bush Foundation for America's Libraries provides funds to the country's neediest schools so that they can extend, update, and diversify the book and print collections in their libraries with the goal of encouraging students to develop a love of reading and learning. Public, public charter, private, parochial, city, state, county, and reservation schools are eligible to apply. **Deadline: January 29, 2021.**

[Learn More](#)

TRIBAL RESOURCE: USDA RD Tribal Toolkit

The USDA RD Tribal Toolkit, *Collaborating for Prosperity With American Indians and Alaska Natives Rural Development Programs for Tribes, Tribal Families, Children, and Communities*, highlights programs available for American Indians and Alaska Natives.

[Learn More](#)

Southwest Border Resource Protection Program

The program funds initiatives to improve resource stewardship, achieve international cooperation, provide meaningful interpretation, and conduct scientific research that will lead to public appreciation of shared natural and cultural heritage along our international border with Mexico. Eligible Applicants: state, local, and tribal governments, as well as nonprofits and institutions of higher education. \$275,000 in total funding. **Deadline: January 1, 2021.**

[Learn More](#)

Endangered Species Recovery Implementation

The principal objective of this Recovery Implementation funding opportunity is to support the implementation of priority recovery actions for federally endangered and threatened species. Eligible Applicants: State, local, and tribal governments, as well as nonprofits, businesses, and institutions of higher education. \$14,000,000 in total funding. **Deadline: September 30, 2021**

[Learn More](#)

Veteran Housing Grants

The Home Depot Foundation's Veteran Housing Grants Program awards funding to nonprofit organizations for new construction or rehabilitation of permanent supportive housing for veterans. Grants ranging from \$100,000 to \$500,000 are available for the physical construction or repair of housing for veterans (hard costs). High priority will be given to large metropolitan areas that have a dense veteran population. Nonprofit organizations that have been in existence at least five years and have a current operating budget of at least \$300,000 are eligible to apply. **Upcoming deadlines: December 18, 2020, March 26, 2021, and July 9, 2021.**

[Learn More](#)

Head Start/Early Head Start Grantee

The Office of Head Start is soliciting applications from public or private non-profit organizations, including community- and faith-based organizations, or for-profit organizations that wish to compete for funds to provide Head Start and/or Early Head Start services to eligible children and families. **Deadline: January 5, 2021.**

[Learn More](#)

Choice Neighborhoods Implementation Grant Program

Choice Neighborhoods Implementation Grants support the implementation of comprehensive neighborhood revitalization plans that are expected to achieve the following three core goals: 1. Housing: Replace distressed public and assisted housing with high-quality mixed-income housing that is well-managed and responsive to the needs of the surrounding neighborhood; 2. People: Improve outcomes of households living in the target housing related to employment and income, health, and children's education; and 3. Neighborhood: Create the conditions necessary for public and private reinvestment in distressed neighborhoods to offer the kinds of amenities and assets, including safety, good schools, and commercial activity, that are important to families' choices about their community. **Deadline: December 16.**

[Learn More](#)

Five Star and Urban Waters Restoration Grant Program

The Five Star and Urban Waters Restoration Grant Program seeks to develop community capacity to sustain local natural resources for future generations by providing financial assistance to diverse local partnerships focused on improving water quality, watersheds, and the species and habitats they

support. Projects should increase access to the benefits of nature, reduce the impact of environmental hazards, and engage local communities, particularly underserved communities, in project planning, outreach, and implementation. **Deadline: January 28, 2021.**

[Learn More](#)

TRIBAL RESOURCE: Gather Food Sovereignty Grant

The Gather Food Sovereignty Grant program will support organizations working to build a national movement to fulfill a vision where Native communities and food systems are self-directed, well-resourced, and supported by community policies and systems. Tribal governments and Native-controlled nonprofit organizations are eligible to apply. **Deadline: January 14, 2021.**

[Learn More](#)

HOPE VI Main Street Grant Program

The purpose of the HOPE VI Main Street Program is to provide grants to small communities to assist in the renovation of an historic or traditional central business district, or “Main Street” area, by replacing unused, obsolete, commercial space in buildings with affordable housing units. The objectives of the program are to: redevelop central business districts (Main Street areas); preserve Historic or traditional Main Street area properties by replacing unused commercial space in buildings with affordable housing units; enhance economic development efforts in Main Street areas; and provide affordable housing in Main Street areas.

[Learn More](#)

Farm to School Grants

Farm to School Grants assist eligible entities, through funding and technical assistance, in implementing farm to school programs that improve access to local foods in eligible schools. **Deadline: January 8, 2021.**

[Learn More](#)

Building Resilient Infrastructure and Communities

The Building Resilient Infrastructure and Communities (BRIC) program makes federal funds available to states, U.S. territories, Indian tribal governments, and local communities for pre-disaster mitigation activities. **Deadline: January 29, 2021.**

[Learn More](#)

Webinar Recordings

[Overview Small Business CARES Relief Grant Program](#) (12/3/20)

[EDD Miniseries for Business Owners of Color - CDFI's & CU's](#) (11/20/20)

[Council of Government Overview: How are COGs helping in COVID 19 Recovery and Strategic Planning](#) (11/18/20)

[Get Ready for Small Business Saturday](#) (11/16/20)

To see a full list of upcoming webinars and links to more previously recorded webinars:

[EDD Finance Dept Webinars and Other COVID-19 Resources](#)

[NM MainStreet Webinars and Other COVID-19 Resources](#)

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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