



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

May 10, 2021

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UPCOMING WEBINARS AND EVENTS

Series runs through July 29
[2021 NTIA Broadband Grant Programs](#)

Series runs May 5 - 26 at 8 am
[Economic Impact of the Pandemic on
Small Businesses](#)

May 11 at 11:30 am
[Introduction to Government
Contracting](#)

May 12 at 11 am
[Business Finance Finder Overview](#)

May 12 or May 18 at 10 am
[Small Business Recovery and Growth
Resources](#)

May 12 at 5:30 pm
[From Follower to Fan: Connecting with
Customers Online](#)

May 13 at 1 pm
[Small Business Recovery & Resilience](#)

COVID-19 Recovery

NEW! [LEDA Recovery Grants](#)

The new LEDA Recovery Grants program is expected to open on May 11. Grants can be used for rent, lease, and mortgage payments to eligible businesses that meet job creation and economic development requirements. For more information, contact LEDA@nmfa.net. [View the webinar.](#)

UPDATE: [Small Business Recovery Loan Fund](#)

Loans up to \$150,000 (up to three times your monthly business expenses) at 1.625% for up to 10 years. No payments due the 1st year, interest-only due the 2nd and 3rd year, no pre-payment penalty.

UPDATE: [Restaurant Revitalization Fund](#)

Program guide is also available in Spanish at sba.gov/restaurantes. Contact the SBA at 1-844-279-8898. [View the webinar here...](#)

NEW! [PPP Fund is Exhausted](#)

The SBA will continue funding outstanding

May 13 at 1 pm
[Exploring the Intersection of Health and Economic Equity](#)

May 17-20
[DOE: Better Buildings, Better Plants](#)

May 18 at 3 pm
[A Post COVID-19 Recovery Plan for Small & Micro Businesses](#)

May 19 at 9 am
[Collaborating for Digital Inclusion Success](#)

May 20 at 11 am
[Authenticity & Vulnerability Marketing](#)

May 22 at 9am
[She/Her/Hers Start-up Saturday for New Outdoor Recreation Businesses](#)

May 27 at 3 pm
[Successful Small Business Practices in an Unstable Business Environment](#)

June 9 at 12 pm
[Southeastern NM Business Finance Fair](#)

Ongoing:
[NM Small Business Development Center Trainings and Webinars](#)

[N.M. Tax and Revenue New Businesses and New Employers workshops](#)

On Demand NM SCORE Webinars

- [PPP Loan Forgiveness Application Requirements](#)
- [Economic Injury Disaster Loan](#)

ARTICLES/LINKS

[Intel expanding in NM, with billions in investment](#)

[Updated COVID-19 county map shows majority of New Mexico now in Turquoise Level](#)

[NBCUniversal Creates TV and Film Production Assistant Training Program in New Mexico](#)

[Silver City and Deming Receive](#)

approved PPP applications, but new qualifying applications will only be funded through Community Financial Institutions.

[Supplemental Targeted EIDL Advance](#)

The SBA modified the Targeted EIDL Advance application process to determine if businesses also qualify for an additional \$5,000. SBA will contact eligible businesses to apply. Business must be in a low-income community, have suffered greater than 50% loss, and have 10 or fewer employees.

[Employer Tax Credits for Employee Paid Leave](#)

Employers may be entitled to tax credits for providing paid leave to employees who take time off related to COVID-19.

[Restoration and Resilience COVID Recovery Fund](#)

Funding to help restore public lands by distributing resources and mobilizing volunteers. **Deadline: June 1.**

[EXIM Extends COVID-19 Temporary Relief Measures](#)

Programs include a Working Capital Guarantee; Supply Chain Financing Guarantee; and support for transportation-related and other large-scale exports through its Bridge/Backstop Financing Program and Pre-Delivery/Pre-Export Financing Program. **Deadline: April 2022.**

[The Environmental Justice Collaborative Problem-Solving Cooperative Agreement Program](#)

Provides support to community-based organizations to collaborate with local stakeholder groups as they address environmental or public health issues for underserved communities. **Deadline: June 1.**

Business Resource

[NEW! Unemployment Insurance Update](#)

The Department of Workforce Solutions is conducting a rate review of all employers who saw an increase in their unemployment insurance in the November 2020 UI notice. The department is working to ensure that bills are accurate and do not reflect any layoffs that occurred after March 2020. The current quarterly payment due date has been extended to May 30. Contact the Unemployment Insurance Operations Center at

[Resilient Communities Fund Grants to Aid Economic Recovery Efforts](#)

[Albuquerque is Winning the Streaming Wars](#)

[Moriarty airport to improve infrastructure with state help](#)

[Bill aims to revamp REAP, move AgSTAR from EPA to USDA](#)

[Paycheck Protection Program has run out of money for most borrowers. What you need to know](#)

[Three Key Steps to Applying For a Restaurant Revitalization Fund Grant](#)

[DOE offers over \\$8B in transmission loans for clean energy projects](#)

[EPA Announces \\$6.5 Billion in New Funding for Water Infrastructure Projects](#)

1-877-664-6984 or [by email](#).

NEW! [Business Finance Finder](#)

EDD is seeking input to improve the Business Finance Finder, an online platform to connect businesses to financial assistance and other resources. Businesses, lenders, and financial and technical assistance organizations are invited to attend the webinar on **May 12 at 11 am**.

NEW! [Southeastern NM Business Finance Fair](#)

The online event will take place on **June 9 from 12–2 pm**. The Business Finance Fair is an opportunity for the public to hear directly from local lenders and business resource providers and gain insight on financial opportunities. Businesses and lenders are invited to attend. For assistance, contact [Jennifer Myers](#).

NEW! [Arrowhead Center EnergySprint + SBIR accelerator](#)

The Arrowhead Center is seeking entrepreneurs and startups working on clean energy technologies to take advantage of this FREE, virtual accelerator. Program runs from May 28 - July 16. **Deadline: May 12.**

REMINDER! [Cybersecurity Maturity Model Certification \(CMMC\) Training](#)

Last chance to register! The CyberReady Workshop will prepare companies for CMMC. Open to all businesses to help with their cybersecurity needs and to meet federal standards. Virtual workshop runs May 12-14.; \$200 registration fee. [Click here to view the flyer...](#)

EDD Highlight: LEDA Recovery Grant Program

The Local Economic Development Act (LEDA) Recovery Grants were created by the State of New Mexico in the 2021 Legislative Session by passing House Bill 11. The grant will provide funding to small businesses that are experiencing financial hardship due to the pandemic. This program is administered by NMFA on behalf of the New Mexico Economic Development Department.

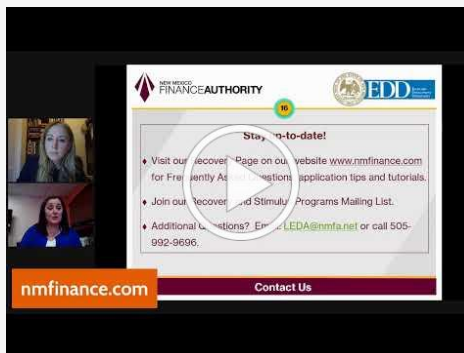
The grant can be used for:

- rent
- lease
- mortgage

Eligible businesses must meet job creation and economic development benchmarks.

Applications are expected to open on Tuesday, May 11.

For more information, visit [NMFA's website](#) or email LEDA@nmfa.net.



*Did you miss the webinar on May 6?
Click on the video link above to view it on YouTube.*

Community Resources

NEW! [Outdoor Equity Fund](#)

The Outdoor Equity Fund supports New Mexico's outdoor recreation economy. Grants support transformative outdoor experiences that foster stewardship and respect for our lands, waters, and cultural heritage — with over three-times the funding from last year. [View the Program Guide](#). **Deadline: June 30.**

NEW! [State Small Business Credit Initiative Information Sessions](#)

The U.S. Department of the Treasury announced that it will hold two information sessions: [Small Business Credit Initiative Information Session for Tribes](#) on May 13 at noon and [Tribal Consultation on the State Small Business Credit Initiative \(SSBCI\) Program for Tribal Governments](#) on May 27 at noon.

NEW! [National League of Cities Equitable Economic Mobility Initiative](#)

Eight cities will be selected to work with NLC staff and field experts, learn best practices from peer learning networks, and receive grants up to \$100,000 for planning and implementing economic mobility strategies grounded in racial equity.

NEW! [Mellon Foundation Community-Based Archives](#)

Grants will fund one or more of the following areas of need: operational costs, collections care, programming activities, and advocacy efforts. Grants ranging from \$50,000 to \$100,000 will be provided to organizations with an annual operating budget between \$50,000 and \$750,000.

Deadline: June 25.

NEW! [Educators for Equity Grant Program](#)

The Educators for Equity Grant Program helps foster growth for students who face systemic barriers to academic opportunities. Grants of up to \$10,000 are provided to pre-K through 12th grade educators in public or nonprofit schools, so they can better support students and help eliminate inequity in education. **Deadline: June 11.**

[USDA Rural Business Development Grants](#)

Funding to provide rural communities with training and technical assistance to improve transportation services and facilities. **Deadline: June 30.**

[Women in Apprenticeships and Nontraditional Occupations Technical Assistance Grant](#)

Provides technical assistance to employers and labor unions to encourage employment of women in apprenticeable and nontraditional occupations. **Deadline: June 4.**

[Wallace Global Fund](#)

Promotes an informed and engaged citizenry to fight injustice and protect the diversity of nature and the natural systems. The focus is on nonprofit organizations and non-governmental organizations that are catalyzing significant change.

[Saucony Run for Good Foundation](#)

Grants of up to \$10,000 are provided to nonprofit organizations that initiate and support youth running programs. Priority will be given to programs that serve populations not traditionally exposed to running programs. **Deadline: June 15.**

[ConocoPhillips SPIRIT of Conservation](#)

Provides grants to improve habitat for bird populations. Grants ranging from \$50,000 to \$250,000 will be awarded to institutions to protect, restore, or enhance grassland, wetland, sage-steppe, and coastal habitats and conduct avian research or monitoring. **Deadline: May 27.**

Tribal Resource: [Center for Indigenous Innovation and Health Equity](#)

Supports efforts related to advancing sustainable solutions which address indigenous health disparities and advance health equity in the American Indian, Alaska Native, Native Hawaiian, and Pacific Islander populations.

In Case You Missed It

COVID-19 Recovery Resources:

- [Shuttered Venue Operators Grant Portal Open - Video tutorial](#)
- [Together New Mexico COVID-19 Testing Information](#)
- **Tribal Resource:** [Navajo CARES Act Economic Relief Grant](#) - **Deadline: June 11**
- [Foundation for Contemporary Arts Emergency Grants COVID-19 Fund](#) - **Deadline: September 15**
- [CDFA - American Rescue Plan: Federal Investment Guide](#)
- [COVID-19 Funding Options](#)
- [The American Rescue Plan: Humanities Organizations](#) - **Deadline: May 14**
- [Emergency Rental Assistance Program \(ERAP\)](#)
- [Increased Lending Limit for COVID-19 Economic Injury Disaster Loans](#)
- [Historic Small Restaurants Grant](#)

Business Resources:

- [Outdoor Recreation Business Directory](#)
- [Cofounder Fiesta 2021!](#) - **Online event on May 27**
- [Santa Fe Film Institute Grants and Scholarships](#) - **Grant deadline: July 26; Scholarship deadline: July 31**
- [NM LEEP](#) - **Deadline: May 21**

Community Resources:

- **Tribal Resource:** [Indigenous Communities Fellowship](#) - **Deadline: June 1**
 - [NMED Clean Diesel Program Grant Funding Opportunity](#) - **Deadline: June 11**
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Recent Webinar Recordings

[Overview of the Recovery LEDA Grant Program](#) (5/6/21)

[Overview of NMSU's Arrowhead Center](#) (4/22/21)

[Basics of Borrowing: The Loan Fund](#) (4/20/21)

[Statewide Comprehensive Economic Development Strategy](#) (4/19/21)

[Business Outside the Box: Tools & Resources for Generating Business Income During COVID-19](#) (4/16/21)

[Sandia National Laboratory Small Business Forum](#) (4/7/21)

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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