



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

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Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

May 4, 2021

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Intel Expansion in Rio Rancho Will Bring 700 High-Paying Jobs to New Mexico

Intel plans to invest \$3.5 billion in its New Mexico operations and hire more than 700 new workers to create a domestic hub for advanced semiconductor manufacturing at its fabrication facility in Rio Rancho, NM.

The project was announced at a press conference outside of the Rio Rancho facility on Monday, May 3 at 10 a.m.



Intel is expected to hire 1,000 construction workers starting this year and spend \$550 million on construction and new infrastructure.

“The time has come in New Mexico for better paying jobs and a faster growing economy,” EDD Secretary Keyes said. “Intel’s investment in the state signals again that New Mexico has a skilled workforce and a strong business climate, with the financial and logistical advantages to help businesses manage essential supply chains.”

[Read the full press release here...](#)

UPCOMING WEBINARS AND EVENTS

Webinar Series: 2021 NTIA Broadband Grant Programs

Series runs April 14 - July 29

[Register](#)

2021 Tribal Energy Webinar Series

Series runs April 28 - December 8

[Register](#)

Economic Impact of the Pandemic on Small Businesses

Series runs May 5 - 26 at 8 am

[Register](#)

Small Business Recovery and Resilience

May 5 at 11 am

[Register](#)

Gen Z Impact Retail Meets NextGen Impact Investing

May 5 at 11 am

[Register](#)

Mexico 101 - A Path to Recovery with International Travelers

May 5 at 11:45 am

[Register](#)

SBA Financing Options

May 6 at 10 am

[Register](#)

LEDA Recovery Grant Program

May 6 at 10:30 am

Live-streamed to [Facebook](#) and [YouTube](#)

[Register](#)

Rural Efficient Business Program: Jack's Plastic Welding

May 6 at 12:30

[Register](#)

DOE: Better Buildings, Better Plants Summit

May 17-20

[Register](#)

Tax Readiness: Preparing for Deals in a Changing Environment

May 20 at 12 pm

[Register](#)

COVID-19 Recovery

UPDATE: [Small Business Recovery Loan Fund Expanded](#)

The fund offers loans up to \$150,000 at a rate of 1.625% for up to ten years with no payments due the first year, interest-only payments due in the second and third year, and no penalty for paying off a loan in advance. **Applications are scheduled to open on May 4.**

UPDATE: [Restaurant Revitalization Fund](#)

Applications will open at 10 am on May 3. Details on application requirements, eligibility, and a program guide are also available in Spanish at sba.gov/restaurantes. For assistance, contact the SBA call center at 1-844-279-8898. [View the most recent webinar here...](#)

NEW! [Supplemental Targeted EIDL Advance](#)

The SBA modified the Targeted EIDL Advance application process to determine if businesses also qualify for an additional \$5,000. SBA will contact eligible businesses to apply and applications will be processed on a first-come, first-served basis. To qualify, a business must be in a low-income community, suffered greater than 50% loss, and have 10 or fewer employees.

NEW! [Employer Tax Credits for Employee Paid Leave](#)

Under the American Rescue Plan, employers are entitled to tax credits for providing paid leave to employees who take time off related to COVID-19.

NEW! [Restoration and Resilience COVID Recovery Fund](#)

NEEF will provide funding to help restore public lands by distributing resources and mobilizing volunteers. Open to nonprofits, state and federal government agencies, federally recognized Tribes and local governments, and educational institutions. **Deadline: June 1.**

NEW! [EXIM Extends COVID-19 Temporary Relief Measures](#)

Exim (Export-Import Bank of the United States) has extended the application period for temporary relief measures through April 2022. Programs include a Working Capital Guarantee; Supply Chain Financing Guarantee; and the agency's support for transportation-related and other large-scale exports through its Bridge/Backstop Financing Program and Pre-

**She/Her/Hers Start-up Saturday for
New Outdoor Recreation Businesses**

May 22 at 9am

[Register](#)

**The NM Small Business Development
Center trainings and webinars**

[Register](#)

Local On Demand SCORE Webinars:

- [PPP Loan Forgiveness Application Requirements](#)
- [Economic Injury Disaster Loan](#)

**[N.M. Tax and Revenue New Businesses
and New Employers workshops](#)**

ARTICLES/LINKS

[Agenda LLC is ninth New Mexico
company to reach B Corp status](#)

[Nearly 2 million more Economic
Impact Payments disbursed under the
American Rescue Plan; continuing
payments reach approximately 163
million](#)

[New Mexico to loosen Red-Yellow-
Green criteria, sets vaccination goal for
removal of restrictions](#)

[New Mexico EDD begins crafting 20-
year strategy to diversify state's
economy](#)

[State prepares the way for its future as
outdoor recreation mecca](#)

[New Mexico Film Office grant
supporting Native American movie
productions](#)

[2021 Report on Firms Owned by People
of Color](#)

[Climate Summit: How Do You Cut 50%
of Greenhouse-Gas Emissions by 2030?](#)

[Southwest's states prepare to fund
broadband expansion](#)

[Enrollment explodes in Northern New
Mexico College's cannabis program](#)

[New space for tech entrepreneurship
opens in Nob Hill](#)

Delivery/Pre-Export Financing Program.

NEW! [The Environmental Justice Collaborative Problem-Solving Cooperative Agreement Program](#)

With an emphasis on COVID-19 impacts, this program provides support to community-based organizations in their efforts to collaborate and partner with local stakeholder groups as they develop community-driven solutions that address environmental or public health issues for underserved communities. **Deadline: June 1.**

[Shuttered Venue Operators Grant \(SVOG\) Portal Reopened](#)

The SVOG application portal has reopened. Businesses must have a Sam.gov registration before applying. [Video tutorial](#).

[Together New Mexico COVID-19 Testing Information](#)

Testing is free and available both in-home or at locations throughout New Mexico.

Tribal Resource: [Navajo CARES Act Economic Relief Grant](#)

Funds for artisans experiencing financial hardship due to COVID-19. Contact the Navajo Nation Division of Economic Development at 928-871-6544 or [by email](#). **Reporting deadline: June 11.**

[Foundation for Contemporary Arts \(FCA\) Emergency Grants COVID-19 Fund](#)

Provides \$2,000 one-time relief grants to offset losses related to a scheduled performance or exhibition canceled or indefinitely postponed because of the coronavirus. **Deadline: September 15.**

Business Resource

REMINDER! [Cybersecurity Maturity Model Certification \(CMMC\) Training](#)

The CyberReady Workshop will prepare companies for CMMC. Open to all businesses to help with their cybersecurity needs and to meet federal standards. Virtual workshop runs May 12-14.; \$200 registration fee. [Click here to view the flyer...](#)

Job Training Opportunity

NEW! [EMS Corp Coming to New Mexico](#)

A 5-month program for New Mexicans ages 18-26 with a high school diploma or GED leading to job opportunities as EMTs, paramedics, firefighters, ambulance drivers and technicians, as well as physicians, nurses and other allied health professions. The Albuquerque EMS Corp prepares aspiring underserved and underrepresented young men and women for careers in emergency medical services. Applications will be accepted through April 30 for the June program. [View the flyer...](#)

EDD Highlight: LEDA Recovery Grants Webinar: Thursday, May 6, 10:30 am

EDD is hosting NMFA (New Mexico Finance Authority) to discuss an overview of the new LEDA program and the application process.

Grants will cover rent, lease, and mortgage payments to eligible businesses that meet job creation and economic development requirements in New Mexico.

Applications will open on May 11.

[Guidelines and the application are available online...](#)

The webinar will also be live-streamed to [Facebook](#) and [YouTube](#) and the recording will be available after the session.

[Register Here...](#)

Community Resources

NEW! [USDA Rural Business Development Grants](#)

Eligible applicants are organizations seeking to provide rural communities with training and technical assistance to improve transportation services and facilities. Funding is not provided directly to individuals. Applications will be selected on a competitive basis. **Deadline: June 30.**

NEW! Tribal Resource: [National RTAP Community Rides Grants](#)

Offers current recipients and subrecipients of the Federal Transit Administration (FTA)'s Formula Grants for Rural Areas (Section 5311) program the opportunity to apply for grant awards of up to \$100,000 for projects that develop or strengthen transportation partnerships that improve social determinants of health in rural and tribal communities. **Deadline: May 10.**

NEW! [Women in Apprenticeships and Nontraditional Occupations \(WANTO\) Technical Assistance Grant](#)

This program aims to provide technical assistance to employers and labor unions to encourage employment of women in both apprenticeable and nontraditional occupations. Grant recipients must be community-based organizations. **Deadline: June 4.**

NEW! [Wallace Global Fund](#)

The Wallace Global Fund promotes an informed and engaged citizenry to fight injustice and protect the diversity of nature and the natural systems. Grants are provided for initiatives at the national and global levels, as well as for significant local or regional programs offering the potential to leverage broader impact. The focus is on nonprofit organizations and non-governmental organizations that are

catalyzing significant change.

NEW! [Saucony Run for Good Foundation](#)

The Saucony Run for Good Foundation is committed to improving the lives of children by helping to prevent and reduce childhood obesity. Grants of up to \$10,000 are provided to nonprofit community organizations that initiate and support youth running programs. Priority will be given to programs that serve youth populations not traditionally exposed to running programs. **Deadline: June 15.**

NEW! [ConocoPhillips SPIRIT of Conservation](#)

The ConocoPhillips SPIRIT of Conservation program provides grants to improve habitat quality and quantity for both migratory and non-migratory bird populations. The program will award grants to protect, restore, or enhance grassland, wetland, sage-steppe, and coastal habitats for birds; and to conduct avian research or monitoring. Grants will range from \$50,000 to \$250,000. Nonprofit organizations, educational institutions, government agencies, and Tribes may apply. **Pre-proposal deadline: May 27.**

NEW! Tribal Resource: [Center for Indigenous Innovation and Health Equity](#)

The CIIHE will support efforts including research, education, service, and policy development related to advancing sustainable solutions to address indigenous health disparities and advance health equity in the American Indian, Alaska Native, Native Hawaiian, and Pacific Islander populations.

[NMED Clean Diesel Program Grant Funding Opportunity](#)

Offers competitive funding for projects that reduce harmful diesel emissions. Eligible vehicles include school buses, municipal fleets, commercial transportation vehicles, and non-road equipment.

Deadline: June 11.

[CDFA Community Technical Assistance Program](#)

CDFa will provide technical assistance to communities from a dedicated team of development finance experts. Communities must have a population of no more than 20,000 and have a Major Disaster Declaration from FEMA for hurricanes or wildfires in 2018 or floods or tornadoes in 2019.

[Harbor Freight Tools for Schools Prize for Teaching Excellence](#)

Recognizes outstanding skilled trades teachers and programs in public high schools. Trades teachers or teams of up to three teachers may apply. First place awards of \$100,000, with \$70,000 for skilled trades program and \$30,000 for the teachers or teacher teams; Second place awards of \$50,000, with \$35,000 for skilled trades program and \$15,000 for the teachers or teacher teams. **Round 1**

deadline: May 21; Round 2 deadline: August 4.

In Case You Missed It

COVID-19 Recovery Resources:

- [CDFA - American Rescue Plan: Federal Investment Guide](#)
- [COVID-19 Funding Options](#)
- [The American Rescue Plan: Humanities Organizations](#) - **Deadline: May 14**
- [Emergency Rental Assistance Program \(ERAP\)](#)
- [Increased Lending Limit for COVID-19 Economic Injury Disaster Loans](#)
- [Historic Small Restaurants Grant](#)

Business Resources:

- [Outdoor Recreation Business Directory](#)
- [Cofounder Fiesta 2021!](#) - **Online event on May 27**
- [Santa Fe Film Institute Grants and Scholarships](#) - **Grant deadline: July 26; Scholarship deadline: July 31**
- [NM LEEP](#) - **Deadline: May 21**

Community Resources:

- **Tribal Resource: [Indigenous Communities Fellowship](#)** - **Deadline: June 1**
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Recent Webinar Recordings

[Overview of NMSU's Arrowhead Center](#) (4/22/21)

[Basics of Borrowing: The Loan Fund](#) (4/20/21)

[Statewide Comprehensive Economic Development Strategy](#) (4/19/21)

[Business Outside the Box: Tools & Resources for Generating Business Income During COVID-19](#) (4/16/21)

[Sandia National Laboratory Small Business Forum](#) (4/7/21)

To see a full list of upcoming webinars and links to more previously recorded webinars:

[EDD Finance Dept Webinars and Other COVID-19 Resources](#)

[NM MainStreet Webinars and Other COVID-19 Resources](#)

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[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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