



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
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Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

June 14, 2021

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Note: There will be no Weekly Resource Wrap-Up next week. We will return on June 28 with lots of great economic development resources!

Get rewarded for getting vaccinated and help get New Mexico's economy fully reopened by July 1!



New Mexico!!! Get vaccinated to bring the good times back and get \$100*! We need your help reaching our vaccination goal of **60%** of eligible New Mexicans by **June 17**, so we can **fully open the economy without any limitations by July 1**. To be eligible for the \$100, you must receive a booster or the J&J shot between June 14 and June 17.

***[Go online for eligibility guidelines and to find a location.](#)**

Don't forget to register for the **Vax 2 the Max Sweepstakes!** New Mexicans can win money and other prizes if they receive/have received their COVID-19 vaccinations. The first drawings - four prizes of **\$250,000 each** - will be conducted on **June 18**. New Mexicans who have completed their vaccination series will be eligible for the grand prize drawing of **\$5 million in early August**.

Let's work together to get the economy fully reopened by July 1!

To enter, you must be registered at vaccinenm.org and opt-in on the [Vax 2 the Max website](#).

EDD WEBINARS & EVENTS

June 23, 10-11 am

[Outdoor Equity Fund Application Overview & Technical Assistance](#)

Join us for an overview of the Outdoor Equity Fund application and eligibility requirements.

June 23, 2-3 pm

[NM Recovery Series: NM Taxation and Revenue Important Tax Changes](#)

Deputy Secretary Emily Oster and Tax Policy Discuss the new destination sourcing method for reporting gross receipts and the redesign of the Combined Reporting System (CRS).

June 28 - August 2

Applications due by June 21

[BizSprint Outdoor Recreation](#)

A FREE 6-week business support program for outdoor recreation businesses in Catron, Socorro, Lincoln, Roosevelt, Chaves, Lea, Eddy, Otero, Doña Ana, Sierra, Grant, Luna, and Hidalgo counties.

Scroll to the bottom of the Wrap Up for more webinars and events throughout the state.

ARTICLES/LINKS

[New Mexico: Economic Recovery Is Underway](#)

[Nearly Eighty Percent of LGBTQ Small Business Owners Expect to Make a Full Recovery in 2022, According to LGBTQ Small Business Owner Financial Health Survey](#)

[City finalizing plan for \\$1 million investment in Black community](#)

[FACT SHEET: Biden-Harris Administration Announces New Actions to Build Black Wealth and Narrow the Racial Wealth Gap](#)

[The American Rescue Plan Resurrected a Key Small-Business Financing Program](#)

[NM science, tech companies receive grants](#)

[2021 Gold & Silver Shovel Awards Project of the Year: Netflix to Create 1,000 Jobs in New Mexico](#)

COVID-19 Recovery

Reminder: [LEDA Recovery Grants](#)

For businesses that meet hiring requirements, grants can be used for rent, lease, and mortgage payments. Contact LEDA@nmfinance.com.

Deadline: June 15.

Reminder: [Small Business Recovery Loan Fund](#)

Loans up to \$150,000 at 1.625% for up to 10 years. No payments due the 1st year, interest-only due the 2nd and 3rd year, no pre-payment penalty.

Update: [There is still time to apply for COVID-19 Economic Injury Disaster Loan \(EIDL\)](#)

Eligible small businesses, nonprofits, sole proprietors, and independent contractors can still apply for a COVID-19 EIDL, the Targeted EIDL Advance, and Supplemental Targeted Advance.

NEW! [Resource Guide for Nonprofits in the Midst of COVID-19](#)

New Mexico Thrives offers this guide for nonprofit organizations.

NEW! [Emergency Rental Assistance Program](#)

The State of New Mexico will grant \$170M in federal aid to New Mexicans for rental and utility assistance to households experiencing financial hardship due to the COVID-19 outbreak.

NEW! [COVID-19 Vaccine Employer Tax Credits](#)

Eligible businesses that allow time off for employees to get a COVID-19 vaccine can receive a tax credit. [Partner with a vaccine provider](#) to host an on-site vaccination clinic.

NEW! [Employee Retention Credit](#)

The Employee Retention Credit for small businesses has been extended through December 2021 and allows businesses to offset their current payroll tax liabilities by up to \$7,000 per employee per quarter. This credit of up to \$28,000 per employee for 2021 is available to small businesses whose revenues declined or who have been temporarily shuttered due to COVID.

Vax 2 the Max Sweepstakes

Vax 2 the Max Sweepstakes is offering money and other prizes to New Mexicans who receive or

NEW! Federal Coronavirus Resources

- [Updates from the White House's COVID-19 Task Force](#)
- [Detailed information from the Centers for Disease Control and Prevention](#)
- [Official federal resource website for U.S. small businesses](#)
- [More about the federal response to COVID-19](#)

Career Opportunity

New Mexico Environment Department: Environmental Health Division Director

The EHD Director oversees a \$10 million budget and the equivalent of 109 full-time employees located at 27 field offices across the state. The director, management team, and staff are responsible for programs that directly impact the public health of New Mexicans throughout the state.

Business Resources



The State Office of African American Affairs Presents **NM BLACK "THOUGHT" EXPO** EMPOWERING OUR COMMUNITY **Black Economic Forum**

Join the Office of African American Affairs and the African American Greater Albuquerque Chamber of Commerce in the Black Economic Forum. The Black Economic Forum will provide a space for economic experts to discuss economic equality for the Black community in New Mexico.

African American Greater Albuquerque CHAMBER-COMMERCE

Get up-to-date information by following our social media:

   

@oaaanewmexico @nm_oaaa oaaa.state.nm.us @nm_oaaa



Save the Date
Black Economic Forum
June 17, 2021

Register Now!
ID: 988 4291 7538 Passcode: 888101

NEW! H.O.P.E Fund

The no to low interest loan is being offered through [WESST](#). Loan amounts range from \$500-\$50,000 to help overcome credit and collateral issues. There are reduced payments for the first 6 months and an annual forgiveness incentive. If an applicant completes 20 consulting/training hours, they are eligible for up to 50% loan forgiveness.

NEW! Passion Fund

The Passion Fund is a \$250,000 global grant program designed to support creators, activists, and entrepreneurs take their passion to the next level. To apply, tell us everything about your passion project in a 60 -video or audio pitch. **Deadline: July 7.**

[The Amber Grant](#)

\$10,000 awards granted to a woman entrepreneur each month. Grant winners announced by the 22nd of the following month.

[Benzinga Small Business Free Website Giveaway](#)

Benzinga is providing one winner each month with a free, custom-built website.

EDD Highlights:

Here's a quick reminder of some of the big opportunities coming up.

Reminder! The deadline to apply for the [LEDA Recovery Grant](#) is **June 15**. All industry sectors are eligible and grants do not have to be repaid. There will be a second round of applications in mid-summer 2021, but it will be a smaller pool of funding, so don't miss out!

EDD is accepting applications for [FUNDIT](#) until **June 21 at 5 pm**. Projects are selected based on community impact, scope/vision, and fit within FUNDIT resources. Projects from commercial businesses are not eligible for this program.

Did you miss the **Southeastern Business Finance Fair** on June 9? [Check out the recording of the virtual event.](#)

The New Mexico Economic
Development Department

Celebrates LGBTQ Pride Month

Supporting diversity and
equity for communities and
business owners.

“ When you've seen
prejudice, you understand
that we aren't finished, that
we're still perfecting this
American experiment.
- Anthony Romero,
Executive Director, ACLU

In celebration of Pride Month, we would like to share some related resources:

[Equality New Mexico](#) - Working toward getting LGBTQ voices heard everywhere decisions are being made.

[NM Out Business Alliance](#) - Promotes and invests in the diverse LGBTQ business and professional community throughout New Mexico.

[Pride Guide New Mexico](#) - A local guide for advocacy, national organizations, convention centers, health resources, and ongoing services.

[National LGBT Chamber of Commerce](#) - Economic resources for the LGBT community.

Community Resources

NEW! [New Mexico FUNDIT](#)

Projects are selected based on community impact, scope/vision, and fit within FUNDIT resources. Projects from commercial businesses are not eligible for this program. The types of projects to be considered include: Economic and Community Development; Infrastructure Development; Housing Projects; Downtown Redevelopment; Opportunity Zones; COVID-19 Recovery. **Deadline: June 21 at 5 pm**

NEW! [Racial Equity in STEM Education](#)

Proposals should advance racial equity in science, technology, engineering, and mathematics education, and workforce development through research and practice. The program seeks proposals led by, or developed and led in authentic partnership with, individuals and communities most impacted by the inequities caused by systemic racism. **Deadline: July 13.**

NEW! [Community Economic Development Projects](#)

This program supports innovative projects to enhance job creation and business development for low-income individuals. The program seeks to address decreasing dependency on federal programs, chronic unemployment, and community deterioration in urban and rural areas. **Deadline: July 12.**

NEW! [Brothers Helping Brothers](#)

Brothers Helping Brothers helps small and rural fire departments with equipment needs by donating vital life-saving tools. Equipment grants are provided to fire departments and EMS organizations who serve a population of fewer than 10,000 people or have less than 30 employees, a majority of whom are volunteer or paid-per-call personnel. Requests may be submitted throughout the year.

NEW! [Cisco Global Impact Cash Grants](#)

Cisco Global Impact Cash Grants support nonprofit organizations with scalable, replicable, and sustainable solutions that use internet technology to benefit individuals and communities around the world. Organizations can begin the application process at any time. The website contains grantmaking criteria and an eligibility quiz.

[Healthy Soil Program](#)

Promotes and supports farming and ranching systems and other forms of land management that increase soil organic matter, aggregate stability, microbiology, and water retention to improve the state's soil health, yield, and profitability. Nations, tribes, and pueblos; land grants; acequias; soil and water conservation districts (SWCDs); and New Mexico State University's Cooperative Extension Service may apply. Farmers and ranchers may also apply, provided they have secured project support from an SWCD or a nation, tribe, or pueblo. **Deadline: July 2.**

[USDA Rural Placemaking Innovation Challenge \(RPIC\)](#)

Public or private groups and organizations or institutions that demonstrate experience in providing placemaking technical assistance and administering federal grants are eligible to apply.

[Santa Fe Community Foundation Fall Grant Cycle](#)

Grant proposals sought from organizations engaged in direct service, policy advocacy, and/or collaborative efforts to improve outcomes in several areas. **[Pre-Proposal Information Session July 15, from 9 to 10:30 am.](#)** A second information session will take place on August 17, from 3 to 4:30 pm. **Proposals will be accepted starting July 20. Deadline: August 30.**

[Water & Waste Disposal Loan & Grant Program](#)

This program provides funding for clean and reliable drinking water systems, sanitary sewage disposal, sanitary solid waste disposal, and storm water drainage to households and businesses in eligible rural areas (populations of 10,000 or less).

[Clean Water State Revolving Fund](#)

Offers funding for planning, design, and construction of eligible stormwater projects. Interest rates range from 0 - 1% with terms up to 30 years. Call 505-469-3365 for more information.

[Growth Accelerator Fund Competition and SBIR Catalyst Competition](#)

The competition is aimed at spurring investment in underrepresented communities within the innovation economy. **Deadline: June 25 at 2 pm.**

In Case You Missed It

COVID-19 Recovery Resources:

- [American Rescue Plan Debt Payments](#)
- [Community Navigator Pilot Program](#) - Deadline: July 12
- [NM Safe Certified](#)
- [Lift Fund Recovery Loan](#) - Doña Ana, Sierra, and Socorro Counties
- [\\$600 Income Tax Rebate and Temporary GRT Deduction for Food Services](#)
- [On-Site COVID-19 Vaccination Events](#)

Business Resources:

- [Economic Inequality Initiative](#) - Deadline: June 28
- [Santa Fe Film Institute Grants and Scholarships](#) - Grant deadline: July 26; Scholarship deadline: July 31

Community Resources:

- [WES Mariam Assefa Fund](#) - July 7
 - [Big Lots Foundation](#) - Deadline: July 1
 - [The Assistance to High Energy Cost Communities Program](#) - Deadline: July 6
 - [Community Facilities Technical Assistance Program for Rural Communities](#)
 - [RAISE Discretionary Grants](#) - Deadline: July 12
 - [Sign Up to Receive Updates on the Recreation Economy](#)
 - [Youth Service America: Lead Agency Program](#) - Deadline: June 25
 - [Farmers Market Promotion Program](#) - Deadline: June 21
-

More Upcoming Webinars & Events

June 15 at 3 pm

[Productivity Practices for Small Business and Entrepreneurs](#)

June 17 at 11 am

[Invest in Pride: Ready. Set. Grow. with Suze Orman](#)

June 21 - July 23

[Self-Paced Online Financial Literacy Course: Financial Literacy Essentials for New Mexico Educators](#)

June 23 at 10 am

[Doing Business with NMSU](#)

June 23 at 12 pm

[Understanding Federal and State Contracting](#)

June 23 at 3 pm

[Tour Guides Needed! How to Create Your Own Tour Guide Business](#)

June 24 at 12 pm

[Getting Back on Track: Help is Here](#)

June 24 at 12 pm

[ChallengeHER: Government Contract Reporting](#)

June 24 at 12:30 pm

[USDA Rural Development Rural Placemaking Innovation Challenge \(RPIC\) Notice of Funds Webinar](#)

June 26 at 9 am

[San Juan County only: She/Her/Hers Start-up Saturday for New Outdoor Recreation Businesses](#)

June 29-July 1 at 8 am

[B Corp Global Climate Summit](#)

July 13 at 8 am

[8\(a\) Minority Certification Workshop](#)

July 21 at 12 pm

[Getting Your First Federal Contract](#)

July 22 at 12 pm

[ChallengeHER: Tips for GSA Schedule Compliance and](#)

Ongoing:

- [NM Small Business Development Center Trainings and Webinars](#)
- [N.M. Tax and Revenue New Businesses and New Employers workshops](#)
- [US and Foreign Commercial Service Trade Events](#)

On Demand NM SCORE Webinars:

- [PPP Loan Forgiveness Application Requirements](#)
- [Economic Injury Disaster Loan](#)

Recent Webinar Recordings

- [Southeastern Virtual Business Finance Fair](#) (6/9/21)
- [CDFA Rural Development Finance Webinar Series: Assembling Capital for Rural Development](#) (6/1/21)
- [NM Recovery Series: Department of Workforce Solutions DWS Business Resources](#) (5/27/21)
- [Business Finance Finder Overview](#) (5/12/21)
- [Rural Efficiency Business Program Interview: Jack's Plastic Welding](#) (5/6/21)
- [Overview of the Recovery LEDA Grant Program](#) (5/6/21)

[Visit the EDD YouTube page to view previously recorded webinars.](#)

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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