



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

June 28, 2021

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EDD Webinars & Events

June 29, 1-3 p.m.

FUNDIT Meeting

FUNDIT is a cohort which includes agencies with knowledge around finance opportunities/resources. Applicants who attend will receive feedback and connections.

The FUNDIT meeting will identify funding for economic development projects submitted previously.

[RSVP to join the meeting](#)

July 1, 12:30-1:30 p.m.

Rural Efficient Business

Interview Series: Interview #7 with Santa Fe CBD (Velarde, NM)

This interview will feature Adam Valerio, co-owner of Santa Fe CBD in Velarde. Adam will discuss the energy efficient practices being utilized at Santa Fe CBD.

COVID-19 Recovery

NEW! [Second Round of LEDA Recovery Grants](#)

All industry sectors eligible, business must meet hiring requirements. Grants can be used for rent, lease, and mortgage payments. Contact: LEDA@nmfinance.com. **Deadline: June 30 at 12 pm.**

NEW! [New Mexico Economic Relief Payment Deadline Extension](#)

Payments will be provided to low-income households based on funding availability. In order to qualify, a taxpayer must not have qualified for federal stimulus programs, and must be a New Mexico resident with a New Mexico driver's license number, individual taxpayer identification number, or Social security number. Call 833-651-4836 to hear a recording in English and Spanish. **Deadline: July 6.**

Reminder: [Small Business Recovery Loan Fund](#)

Loans up to \$150,000 at 1.625% for up to 10

The interview will also stream live on our [Facebook](#) and [YouTube](#) pages. View later as a recording at nmruralbiz.com.

Scroll to the bottom of the Wrap-Up for more webinars and events throughout the state.

ARTICLES/LINKS

[Amazon commits \\$150 million to empower Black entrepreneurs](#)

[SBA Reconvenes the Council on Underserved Communities](#)

[Las Cruces company receives state start-up grant](#)

[Economic development secretary: Fuel standards 'definitely' priority for N.M. in 2022](#)

[New Mexico's economic outlook continues to improve](#)

[New Mexico job training incentives awarded in June sets record for 2021 fiscal year](#)

[The economy isn't going back to February 2020. Fundamental shifts have occurred.](#)

[Global markets adapt to a change in the Federal Reserve's tone](#)

[New Mexico hospitality jobs appear on online career board](#)

[New Mexico pandemic restrictions end July 1](#)

years. No payments due the 1st year, interest-only due the 2nd and 3rd year, no pre-payment penalty.

Update: [There is still time to apply for COVID-19 Economic Injury Disaster Loan \(EIDL\)](#)

Eligible small businesses, nonprofits, sole proprietors, and independent contractors can still apply for a COVID-19 EIDL, the Targeted EIDL Advance, and Supplemental Targeted Advance.

[Resource Guide for Nonprofits in the Midst of COVID-19](#)

New Mexico Thrives offers this guide for nonprofit organizations.

[Emergency Rental Assistance Program](#)

The State of New Mexico will grant \$170M in federal aid for rental and utility assistance to households experiencing financial hardship due to COVID-19.

[COVID-19 Vaccine Employer Tax Credits](#)

Eligible businesses that allow time off for employees to get a COVID-19 vaccine can receive a tax credit. [Partner with a vaccine provider](#) to host an on-site vaccination clinic.

[Employee Retention Credit](#)

The Employee Retention Credit for small businesses has been extended through December 2021 and allows businesses to offset their current payroll tax liabilities by up to \$7,000 per employee per quarter. This credit of up to \$28,000 per employee is available to small businesses whose revenues declined or who have been temporarily shuttered due to COVID.

[Federal Coronavirus Resources](#)

- [Updates from the White House's COVID-19 Task Force](#)
- [Detailed information from the Centers for Disease Control and Prevention](#)
- [Official federal resource website for U.S. small businesses](#)
- [More about the federal response to COVID-19](#)

Climate Change Survey

NEW! [Climate Change Survey](#)

The New Mexico Climate Change Task Force encourages the public to participate in a new survey as the state seeks input to guide ongoing climate work. Public input is a critical component in climate strategy as they look to meet emissions reduction goals and boost the state's resilience to the effects of climate change.

The survey is also available in [Spanish](#) and will be open through **July 15, 2021**.

The Task Force leadership team will also hold interactive, virtual outreach sessions with community-based organizations upon request through this summer as staff availability allows. Please [contact them](#) if your organization is interested.

Business Resources

NEW! [One Albuquerque Fund](#)

One Albuquerque Fund was granted \$1M for Black-owned businesses and organizations that work within the Black community. Contact [Nicole Bedford](#). **Deadline: July 19.**

REMINDER: [Comcast RISE](#)

Comcast RISE is a multi-year commitment to provide marketing, creative, media, and technology services to small businesses owned by people of color. Additional recipients will be chosen quarterly. **Deadline: July 31.**

NEW! [Rural Microentrepreneur Assistance Program](#)

USDA Rural Development funding provides loans and grants to microenterprise development organizations to help them establish revolving loan programs to assist microenterprises, businesses with 10 or fewer full-time employees. **Deadline: June 30.**

NEW! [Funding Competition for Organizations Providing Federal Procurement Training to Veteran Entrepreneurs](#)

Non-profit organizations and private sector firms are eligible to compete for funding of up to \$500,000 to deliver federal procurement training to veteran and service-disabled veteran entrepreneurs. **Deadline: July 12.**

NEW! [InvestiNM: Webinar Slides for Cannabis Industry](#)

Workshop gives a broad overview of the state departments and divisions that a cannabis entrepreneur would be interacting with and an overview of the processes required for each respective division. Also presenting were community organizations that can provide resources for starting a business and accessing financing.

[H.O.P.E. Fund](#)

The no to low interest loan is being offered through [WESST](#). Loan amounts range from \$500-\$50,000 to help overcome credit and collateral issues. There are reduced payments for the first 6 months and an annual forgiveness incentive. If an applicant completes 20 consulting/training hours, they are eligible for up to 50% loan forgiveness.

[Passion Fund](#)

The \$250,000 global grant program is designed to support creators, activists, and entrepreneurs. **Deadline: July 7.**

EDD Highlight: Outdoor Equity Fund



New Mexico Outdoor Equity Fund: Closes June 30!

The Outdoor Equity Fund was created to allow all youth equitable access to the outdoors. The grant supports transformative outdoor experiences for low-income youth, 18 and younger, that foster stewardship and respect for New Mexico's lands, waters, and cultural heritage.

For more information:

- [Program Guide](#)
- [Application](#)

Community Resources

NEW! [U.S. Bank Foundation: Community Possible Grant Program](#)

The Community Possible Grant Program invests in efforts to create stable jobs, better homes, and vibrant communities in the 25 states served by the U.S. Bank. Grants are provided to nonprofit organizations. **Online letters of interest may be submitted throughout the year.**

NEW! [Grid Modernization Grant Program](#)

The State of New Mexico, Energy, Minerals and Natural Resources Department Energy Conservation and Management Division is requesting applications from government entities for grid modernization, technical assessments, demonstration projects, and monitoring evaluations. Eligible applicants include municipalities and county governments; state agencies; state universities; public schools; post-secondary education institutions; and Indian nations, tribes and pueblos. **Applications will be reviewed on a rolling basis starting July 1.**

NEW! [Recreation Economy at USDA Economic Development Resources for Rural Communities](#)

USDA's Forest Service, Rural Development, and the National Institute for Food and Agriculture developed this guide for rural communities to identify resources that develop the recreation economy.

NEW! [Rural Placemaking Innovation Challenge \(RPIC\)](#)

USDA Rural Development is accepting applications for eligible entities to provide planning, training, and technical assistance to rural communities to foster placemaking activities. **Deadline: July 26.**

NEW! [Native American Business Development Institute Grant](#)

Grant covers technical assistance funding to hire consultants to perform feasibility studies of economic development opportunities and/or planning to support businesses recovering from the economic impacts of COVID-19. **Deadline: July 2.**

NEW! [Distressed Cities and Persistent Poverty Technical Assistance](#)

HUD grant supports technical assistance to local governments and their partner entities to advance economic growth in persistent poverty areas. Nonprofit organizations, for-profit businesses, and institutions of higher education may apply. **Deadline: July 29.**

NEW! AmeriCorps Indian Tribes Grants

This program seeks to strengthen communities through the use of AmeriCorps volunteers. Priorities include COVID-19 recovery efforts; racial equality; economic opportunity, such as broadband, agriculture, and low-income housing; education, including STEM; environmental stewardship, including traditional food systems; healthy futures, including reducing and preventing prescription drug and opioid abuse; veterans and military families; and child poverty. **Deadline is July 23.**

NEW! Park Foundation Grants

The foundation's national grantmaking addresses the following program interests: Media - public interest media that raises awareness of critical environmental, political, and social issues to promote a better-informed citizenry; Environment - efforts that work to ensure that drinking water is clean, affordable, and accessible and is protected and managed as a public necessity; Animal Welfare - programs to ensure the humane treatment of domestic animals and the protection of endangered wildlife and wildlife in captivity. **Remaining deadlines for 2021: July 9 and September 24.**

NEW! Little Seeds Pollinator Pals Grant

The Little Seeds Pollinator Pals Grant is designed to support youth garden programs interested in preserving or creating pollinator habitat to help rebuild declining pollinator populations. Programs will be awarded \$500 each for pollinator gardens designed to teach youth about the importance of pollinators. Nonprofit organizations, public and private schools, and youth programs that serve at least 15 youth between the ages of two and 14 are eligible to apply. **Deadline: July 30.**

Racial Equity in STEM Education

Proposals should advance racial equity in science, technology, engineering, and mathematics education, and workforce development through research and practice. **Deadline: July 13.**

Community Economic Development Projects

This program supports innovative projects to enhance job creation and business development for low-income individuals. **Deadline: July 12.**

Brothers Helping Brothers

Brothers Helping Brothers helps small and rural fire departments with equipment needs by donating vital life-saving tools. Requests may be submitted throughout the year.

Cisco Global Impact Cash Grants

Cisco Global Impact Cash Grants support nonprofit organizations with scalable, replicable, and sustainable solutions that use internet technology to benefit individuals and communities. Organizations can begin the application process at any time.

In Case You Missed It

COVID-19 Recovery Resources:

- [Vax 2 the Max Sweepstakes](#)
- [American Rescue Plan Debt Payments](#)
- [Community Navigator Pilot Program](#) - **Deadline Extended: July 23**
- [NM Safe Certified](#)
- [Lift Fund Recovery Loan](#) - Doña Ana, Sierra, and Socorro Counties
- [\\$600 Income Tax Rebate and Temporary GRT Deduction for Food Services](#)
- [On-Site COVID-19 Vaccination Events](#)

Business Resources:

- [The Amber Grant](#)
- [Benzinga Small Business Free Website Giveaway](#)
- [Santa Fe Film Institute Grants and Scholarships](#) - **Grant deadline: July 26; Scholarship deadline: July 31**

Community Resources:

- [Healthy Soil Program](#) - **Deadline: July 2**

- [USDA Rural Placemaking Innovation Challenge](#)
- [Santa Fe Community Foundation Fall Grant Cycle](#) - Accepted from July 20 - August 30
- [Water & Waste Disposal Loan & Grant Program](#)
- [Clean Water State Revolving Fund](#)
- [WES Mariam Assefa Fund](#) - July 7
- [Big Lots Foundation](#) - Deadline: July 1
- [The Assistance to High Energy Cost Communities Program](#) - Deadline: July 6
- [Community Facilities Technical Assistance Program for Rural Communities](#)
- [RAISE Discretionary Grants](#) - Deadline: July 12

More Upcoming Webinars & Events

June 29 at 12 pm

[Getting on the GSA Schedule: What You Need To Know](#)

June 29-July 1 at 8 am

[B Corp Global Climate Summit](#)

July 13 at 8 am

[8\(a\) Minority Certification Workshop](#)

July 14 at 3 pm

[How to Fund Your Start-Up](#)

July 21 at 12 pm

[Getting Your First Federal Contract](#)

July 22 at 12 pm

[ChallengeHER: Tips for GSA Schedule Compliance and Success](#)

Ongoing:

- [NM Small Business Development Center Trainings and Webinars](#)
- [N.M. Tax and Revenue New Businesses and New Employers workshops](#)
- [US and Foreign Commercial Service Trade Events](#)

On Demand NM SCORE Webinars:

- [PPP Loan Forgiveness Application Requirements](#)
- [Economic Injury Disaster Loan](#)

Recent Webinar Recordings

- [NM Taxation and Revenue Tax Changes Update](#) (6/23/21)
- [Southeastern Virtual Business Finance Fair](#) (6/9/21)
- [CDEFA Rural Development Finance Webinar Series: Assembling Capital for Rural Development](#) (6/1/21)
- [NM Recovery Series: Department of Workforce Solutions DWS Business Resources](#) (5/27/21)
- [Business Finance Finder Overview](#) (5/12/21)
- [Rural Efficiency Business Program Interview: Jack's Plastic Welding](#) (5/6/21)
- [Overview of the Recovery LEDA Grant Program](#) (5/6/21)

[Visit the EDD YouTube page to view previously recorded webinars.](#)

Have a great resource you want to share with our community?

[Email your suggestions to our editor](#) by the Wednesday prior to when you want it to appear.

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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