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Governor Susana Martinez Announces Significant Expansion of Jobs by Praxair in San Juan County

*Praxair Investment Will Support Increased Manufacturing in Region,
Increase Exports and Create Local Jobs*

Kirtland — Governor Susana Martinez and New Mexico Economic Development Department (NMEDD) Cabinet Secretary Jon Barela announced today, with San Juan County and the Four Corners Economic Development Corporation, that Praxair, Inc., will directly and indirectly support the creation of over 200 new jobs over the next three years. The new direct and indirect jobs are a result of the company's recent plant expansion in Kirtland, 10 minutes from Farmington, which will produce and supply local oil and gas producers with liquid nitrogen for the development of natural resources.

"Praxair is a growing Fortune 250 company that chose to expand its presence in New Mexico because of the state's welcoming business environment and increased demand for their product," said Governor Martinez. "We welcome Praxair's investment and new jobs created through improving the state's tax and regulatory climate."

According to Dr. Thomas Kevin Swift, American Chemistry Council chief Economic and Managing Director, Praxair's investment is estimated to generate 216 jobs: 139 direct jobs in construction and capital equipment industries, 31 indirect jobs in supplier industries and 46 induced jobs based on the indirect job creation.

"Praxair is pleased to be expanding operations here in San Juan County and supporting many growth industries in the state. New Mexico clearly has demonstrated that it knows how to support business growth and help companies create jobs," said Gerald Miller, vice president of Praxair's industrial gases business in the Western United States.

Praxair announced the completion of the first phase of its plant expansion, built to support the growing nitrogen demand from San Juan Basin's oil and gas industry, in Kirtland in August, 2013. The final plant expansion was completed in January of this year. This increases total capacity at the site to 300 tons per day of liquid nitrogen, in addition to gaseous nitrogen that is being supplied to local pipeline customers.

"We are proud that New Mexico's business reforms have given Praxair the confidence to produce their product here for local use and to be exported," said Secretary Barela. "Praxair's investment equates to a

great business opportunity for them, quality positions for New Mexicans and helps our energy industry grow which can lead to even more jobs down the road.”

Praxair will qualify for incentives like the state’s high-wage tax credit, state and local sales tax exemptions for machinery and equipment in addition to personal property tax exemption.

Praxair is an important part of New Mexico’s industrial infrastructure. A Fortune 250 company, Praxair is the largest industrial gas company in North and South America. The gases Praxair produces are used for a wide variety of applications from welding to oil and natural gas production. To find out more about Praxair’s services log on to www.praxair.com.

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