

NEW MEXICO *True* ECONOMIC DEVELOPMENT

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FOR IMMEDIATE RELEASE

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New Mexico MainStreet Program Partners Receive National Accreditation for their Community-Based Economic Revitalization Work

Santa Fe, N.M. - Today, the Economic Development Department announced that the National Main Street Center and its partners have accredited local New Mexico MainStreet programs in recognition of their exemplary commitment to historic preservation and community revitalization through the Main Street Four-Point Approach®. This accreditation will allow them to continue their work in revitalizing downtown economies.

The following New Mexico programs have been designated as Main Street America 2018 Accredited programs for meeting the commercial district revitalization performance standards set by the National Main Street Center: Alamogordo MainStreet, DowntownABQ MainStreet, Artesia MainStreet, Barelvas MainStreet, Belen MainStreet, Carlsbad MainStreet, Clovis MainStreet, Corrales MainStreet, Deming MainStreet, Downtown Farmington MainStreet, Gallup MainStreet Arts & Cultural District, Downtown Las Cruces Partnership, Harding County MainStreet, MainStreet de Las Vegas, Los Alamos MainStreet, Lovington MainStreet, Nob Hill MainStreet, Portales MainStreet, Raton MainStreet, MainStreet Roswell, Silver City MainStreet, South Valley MainStreet, Tucumcari MainStreet, MainStreet Truth or Consequences, and Zuni Pueblo MainStreet.

"Congratulations to all the MainStreet communities in our state who have received 2018 National Accreditation," said Economic Development Cabinet Secretary Matt Geisel. "The work of these organizations improves their local communities and supports the right economic conditions downtown to support growth in the economy."

In FY2017, the New Mexico MainStreet program's local MainStreet communities restored 257 buildings, leveraged \$28.5 million in private sector reinvestment, created 113 net new businesses and business expansions, and 616 net new jobs. For every \$1 invested in the New Mexico MainStreet program, \$43 is leveraged locally. In the first six months of FY18, Main Street has seen increased private sector reinvestment with 41.5 million reported.

"We congratulate our local programs for their hard work in receiving National Accreditation, we are excited to move forward with our accredited programs and continue our nationally-recognized work to transform our downtown districts" said New Mexico MainStreet Director Rich Williams. "We look forward to another great year working with our strong local partners to improve our communities."

New Mexico MainStreet evaluates organizational performance on an annual basis with the National Main Street Center to identify strong local programs that meet the ten performance standards and benchmarks used to measure a program's application of the Main Street Four-Point Approach® to commercial district revitalization. Programs must demonstrate achievement across a variety of criteria including broad-based community support for their district revitalization process, have strong public and private sector support, have an operating budget, track organizational performance measures, and demonstrate an historic preservation ethic.

As a Main Street America™ Coordinating Program, New Mexico MainStreet helps to lead a powerful, grassroots network consisting of more than 40 Coordinating Programs and more than 1,200 neighborhoods and communities across the country committed to creating high-quality places and to building stronger communities through preservation-based economic development.

New Mexico MainStreet, a program of the New Mexico Economic Development Department, works throughout the state to help affiliated local organizations create an economically viable business environment while preserving cultural and historic resources. New Mexico MainStreet currently serves 28 affiliated MainStreet Districts, eight state-authorized Arts & Cultural Districts, more than 20 Frontier Community projects, and eight Historic Theater Initiatives. For more information about New Mexico MainStreet, visit www.gonm.biz or www.nmmainstreet.org.

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