Due Diligence Forms: LEDA Application, DUNS search, Financial Analysis, Economic Impact Analysis data sheet.

Projects Not Considered: Non-Qualified Entity, Venture Capital Funds; Seed capital; Speculative ideas, not financially viable.

Qualified Entity / Qualified Uses: Considered Projects are moved into the pipeline.

Pipeline: Projects are identified with a Project name. Starts the due diligence process evaluating total project costs, sources and uses of LEDA funds.

Projects Not Considered: Non-Qualified Entity, Venture Capital Funds; Seed capital; Speculative ideas, not financially viable.

Due Diligence: LEDA proposed amount delivered via letter of Financial Assistance (NOFA) Funds are encumbered in SHARE, Security determined, Draft agreements compiled.

Announcement: Public Announcement of project is made.

Approved: LEDA proposed amount delivered via letter of Financial Assistance (NOFA) Funds are encumbered in SHARE, Security determined, Draft agreements compiled.

Funded: Local Community Ordinance passed, IGA, PPA, security agreements signed. Funds Transfer per IGA schedule.

Compliance: jobs reported semiannually, annual project auditing, technical assistance as needed.

Performance: PPA period ends; project is closed out. Security released.

Timeline is determined by the company decision process, the local government public meeting requirements and complexity of negotiations. Projects have been announced within 3 months of being placed in the Pipeline and have extended out 18-24 months.

Non-compliance, Remedies: extend period, claw-back, Funds returned, other.

Glossary:
D-U-N-S = Dun & Bradstreet Business Credit Check
EDO = Economic Development Organization
IGA = Intergovernmental Agreement
NMEDD = New Mexico Economic Development Department
NOFA = Notice of Funding Allocation
PPA = Project Participation Agreement
RR = NMEDD Regional Representative