



EDD

ECONOMIC
DEVELOPMENT
DEPARTMENT

Gov. Michelle Lujan Grisham
Cabinet Secretary Alicia J. Keyes
Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT WEEKLY RESOURCE WRAP-UP

November 13, 2020

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UPCOMING WEBINARS AND EVENTS

OZ Pitch Day 2020, an Online Investor Matchmaking Event

November 17

[Learn More and Register](#)

Opportunity Zones: Looking Ahead Spotlight on Investing & Impact in the Sun Belt

November 17 at 9 am

[Register](#)

What are COGs & What Role do They Play in COVID Recovery

November 18 at 1:30 pm

[Register](#)

How to build a business that you'll be able to sell (and then sell it)

November 19 at 11 am

[Register](#)

EDD's Miniseries for Business Owners

COVID-19 Recovery Resources

NEW! TRIBAL RESOURCE: Chamiza Foundation Covid-19 Emergency Relief Fund

The Chamiza Foundation is accepting applications from Pueblo Indian organizations and organizations serving Pueblo communities in New Mexico that are responding to direct threats from COVID-19. The grant awards will range from \$3,000 to \$12,000. Specific areas of interest include food, medical supplies, and personal items; water; community relief and recovery needs; and internet access and connectivity. **Deadlines: February 12 and May 7, 2021.**

[Learn More](#)

NEW! Federal Reserve System Main Street Lending Program

The Federal Reserve Board lowered the minimum loan amount of its Main Street Lending Program to \$100,000 to allow more businesses

of Color - CDFIs & CUs

November 20 at 12:30 pm

[Register](#)

**The New Mexico SBIR/STTR
Innovation Summit**

December 9 at 9 am

[Register](#)

**Southwestern New Mexico Finance
Fair**

December 9 at 12:30 pm

[Register](#)

SBA Surety Bond Program Overview

December 10 at 10 am

[Register](#)

**EDD's Miniseries for Business Owners
of Color - Tools to Help Your Business
Flourish – Business Resources**

December 11 at 12:30 pm

[Register](#)

November SCORE Webinars:

**Google Analytics 101: Improve Your
Online Business by Understanding
Essential Data**

November 17

**Building Inclusion and Diversity
Strategies into Your Small Business**

November 19

**The Hero Factor - How to Transform
Your Business and Create a Winning
Culture**

December 3

[Register for SCORE webinars](#)

ARTICLES/LINKS

[Press Release: EDD's Small Business
Saturday Webinar Will Help
Businesses Prepare for Upcoming GRT
Tax Holiday](#)

[Press Release: Outdoor Economy
Contributed \\$2.4B to 2019 NM GDP](#)

[New Mexico Angels resume looking for
investment prospects](#)

[We must collectively commit to
rebuilding the small business sector](#)

to access available funds. This and other term changes apply to for-profit and non-profit organizations affected by the COVID-19 emergency. The program offers 5-year loans with floating interest rates and deferred principal payments. The loan must be initiated by a participating lender.

[Learn More](#)

NEW! Where to Find Free Money in 2020

Nav.com has created a list of small business grants for COVID relief.

[Learn More](#)

**Updates on Small Business
Continuity Grant Program
[Contacts for the Small Business
Continuity Grant programs can be found
here...](#)**

**[Track and analyze local coronavirus relief
funds here...](#)**

The Rural Relief Small Business Grants

This program supports small business owners in rural communities with a population of 50,000 or less. Support is provided to small businesses and enterprises affected by COVID-19, especially those in underserved communities, including entrepreneurs of color and women- and veteran-owned businesses that often lack access to flexible, affordable capital. **Deadlines: December 2, 2020, January 5 and February 2, 2021.**

[Learn More](#)

Bloomberg Philanthropies - Coronavirus Local Response Initiative

Bloomberg Philanthropies is helping cities and states combat the devastating impact of COVID-19 on the wellbeing of residents and local economies. The fund will provide grants and interest-free loans, with priority given to direct social service providers.

[Learn More](#)

Responding to Water Stagnation in Buildings with Reduced or No Water Use

At a time when many buildings are not fully occupied due to COVID-19, the American Water Works Association (AWWA) and the International Association of Plumbing and

[What An Equitable Pandemic Recovery Looks Like: Part 1](#)

[Lights. Cameras. Special Effects. Five Production Support Businesses Expand To Aid New Mexico's Film Industry](#)

[New Mexico hemp plan approved](#)

[USDA Looks to Conservation Finance to Deliver More Working Lands Conservation](#)

[With the Election Over, Will Covid Stimulus Actually Move Forward?](#)

[SEC Harmonizes and Improves "Patchwork" Exempt Offering Framework](#)

Mechanical Officials (IAPMO) have developed a guide to help building managers address water system stagnation.

[Learn More](#)

Mission Asset Fund: Immigrant Families Fund

The Immigrant Families Fund provides grants of \$500 to immigrants to help cover whatever is most pressing in their lives. Applicants must have experienced an income disruption due to COVID-19, earn less than \$99,000 annually or a \$198,000 household income, and not be eligible to receive a CARES Recovery Rebate (coronavirus stimulus check) from the federal government.

[Learn More](#)

The Fulbright Post-COVID Challenge

The Fulbright Canada Post-COVID Challenge is an open call for youth from across Canada and the US to provide creative ideas that aim to address critical social, economic, technological, and public health challenges in the post-COVID world. Ideas are sought in the following areas: Enhance Public Health and Well-Being, Contribute to Digital Transformation, and Strengthen Social Cohesion and Economic Recovery. The winning team will receive a \$25,000 prize and the second and third place winners will each receive \$10,000. The three winning teams will also receive an all-expense-paid trip to the Fulbright Canada Post-COVID Challenge Innovation Summit. **Deadline: November 30.**

[Learn More](#)

EDA's New Scaling Pandemic Resilience Through Innovation and Technology (SPRINT) Challenge

The SPRINT Challenge is a \$25 million national competition funded by the CARES Act. With the publication of the SPRINT Challenge Notice of Funding Opportunity (NOFO) today, EDA seeks projects that aim to prevent, prepare for, and respond to the coronavirus pandemic and future pandemics. **Deadline: December 3.**

[Learn More](#)

New Mexico Small Business Recovery Loan Fund

Created by the NM Legislature in the June 2020 Special Session, this \$400 million program provides loans up to \$75,000 to businesses and nonprofit organizations that have been affected by the public health orders related to the pandemic. The three-year loans are low interest (currently 1.625%), have no fees, require no collateral or personal guarantees, and payments are interest-only for the first three years.

[Learn More](#)

FEATURED EDD EVENT

N.M. Economic Development Department

New Mexico FundIt

Proposal Deadline December 1, 2020

Public interest projects from communities to be considered include:

- Business Development
- Community Development
- Infrastructure Development
- Housing Projects
- Downtown Redevelopment
- Opportunity Zones
- COVID-19 Response

Learn more at GoNM.biz

Contact: Johanna.Nelson@state.nm.us

The next FundIt meeting to help identify funding for economic development projects is December 10, 1 - 2:30 p.m.



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[Learn More and Apply](#)

Additional Business Resources

NEW! MStreetX

MStreetX is an inclusive marketplace that identifies the most accessible capital for small businesses and entrepreneurs leveraging place-based resources and emerging technologies. They offer several ways to assist small and medium sized businesses, entrepreneurs, and CDFIs by providing them with access to capital with an initial focus in the hospitality industry.

[Learn More](#)

Mabee Foundation Capital Funds

The Mabee Foundation provides funding for nonprofit organizations. The Foundation's grant categories include Education, Medical and Health, Social and Humanitarian, and Cultural and Religious. Grants are made toward building and facility construction and renovation projects, as well as for the purchase of major medical equipment. The Foundation requires that 40% of the total project be raised by other public donors before it will consider a grant request. **Online applications are due on the first business day of March, June, September, and December, annually.**

[Learn More](#)

SoftBank(SB) Opportunity Fund

The SB Opportunity Fund is a \$100 million venture fund dedicated to supporting Black, Latinx, and

Native American entrepreneurs, who are vastly underrepresented in both the tech industry and venture capital community. The fund targets early-stage and growth companies.

[Learn More](#)

Organic Agriculture Research and Extension Initiative (OREI)

The purpose of this program is to fund projects that will enhance the ability of producers and processors who have already adopted organic standards to grow and market high quality organic agricultural products. Priority concerns include biological, physical, and social sciences, including economics. The OREI is particularly interested in projects that emphasize research, education and outreach that assist farmers and ranchers with whole farm planning by delivering practical research-based information.

[Learn More](#)

Disaster Loan Assistance to NM Small Businesses

Small nonfarm businesses in nine New Mexico counties and neighboring counties in Texas are now eligible to apply for low-interest federal disaster loans from the U.S. Small Business Administration. These loans offset economic losses because of reduced revenues caused by drought, that began Aug. 25, 2020. Primary New Mexico counties that may be eligible: Doña Ana, Valencia, Bernalillo, Cibola, Luna, Otero, Sierra, Socorro, and Torrance.

[Learn More](#)

CITI Impact Fund

Through the \$200 million Impact Investment Fund, CITI is using our own capital to make equity investments in "double bottom line" U.S.-based private sector companies that are applying innovative solutions to help address some of society's most pressing challenges.

[Learn More](#)

Farm Business Management and Benchmarking

The Farm Business Management and Benchmarking (FBMB) Competitive Grants Program provides funds for improving the farm management knowledge and skills of agricultural producers by maintaining and expanding a national, publicly available farm financial management database to support improved farm management.

[Learn More](#)

Additional Community Resources

NEW! FundIt is Accepting Proposals

New Mexico FundIt assists communities in accessing financing from over 15 different state and federal entities—all at one in-person meeting. FundIt is not a grant program; it is a platform connecting your community with a variety of different agencies and resources simultaneously. This collaboration saves time, improves effective project review and support, and ensures strategic investments with public resources. **Deadline: December 2.**

[Learn More](#)

NEW! Veteran Housing Grants

The Home Depot Foundation's Veteran Housing Grants Program awards funding to nonprofit organizations for new construction or rehabilitation of permanent supportive housing for veterans. Grants ranging from \$100,000 to \$500,000 are available for the physical construction or repair of housing for veterans (hard costs). High priority will be given to large metropolitan areas that have a dense veteran population. Nonprofit organizations that have been in existence at least five years and have a current operating budget of at least \$300,000 are eligible to apply. **Upcoming deadlines: December 18, 2020, March 26, 2021, and July 9, 2021.**

[Learn More](#)

NEW! Rural Health Care Services Outreach Program

The Outreach Program is a community-based grant program aimed towards promoting rural healthcare services by enhancing healthcare delivery to rural underserved populations. **Deadline: December 8.**

[Learn More](#)

NEW! Head Start/Early Head Start Grantee

The Office of Head Start is soliciting applications from public or private non-profit organizations, including community- and faith-based organizations, or for-profit organizations that wish to compete for funds to provide Head Start and/or Early Head Start services to eligible children and families. **Deadline: January 5, 2021.**

[Learn More](#)

NEW! Choice Neighborhoods Implementation Grant Program

Choice Neighborhoods Implementation Grants support the implementation of comprehensive neighborhood revitalization plans that are expected to achieve the following three core goals: 1. Housing: Replace distressed public and assisted housing with high-quality mixed-income housing that is well-managed and responsive to the needs of the surrounding neighborhood; 2. People: Improve outcomes of households living in the target housing related to employment and income, health, and children's education; and 3. Neighborhood: Create the conditions necessary for public and private reinvestment in distressed neighborhoods to offer the kinds of amenities and assets, including safety, good schools, and commercial activity, that are important to families' choices about their community. **Deadline: December 16.**

[Learn More](#)

NEW! Five Star and Urban Waters Restoration Grant Program

The Five Star and Urban Waters Restoration Grant Program seeks to develop community capacity to sustain local natural resources for future generations by providing financial assistance to diverse local partnerships focused on improving water quality, watersheds, and the species and habitats they support. Projects should increase access to the benefits of nature, reduce the impact of environmental hazards, and engage local communities, particularly underserved communities, in project planning, outreach, and implementation. **Deadline: January 28, 2021.**

[Learn More](#)

NEW! Tribal Resource: Gather Food Sovereignty Grant

The Gather Food Sovereignty Grant program will support organizations working to build a national movement to fulfill a vision where Native communities and food systems are self-directed, well-resourced, and supported by community policies and systems. Tribal governments and Native-controlled nonprofit organizations are eligible to apply. **Deadline: January 14, 2021.**

[Learn More](#)

HOPE VI Main Street Grant Program

The purpose of the HOPE VI Main Street Program is to provide grants to small communities to assist in the renovation of an historic or traditional central business district, or "Main Street" area, by replacing unused, obsolete, commercial space in buildings with affordable housing units. The objectives of the program are to: redevelop central business districts (Main Street areas); preserve Historic or traditional Main Street area properties by replacing unused commercial space in buildings with affordable housing units; enhance economic development efforts in Main Street areas; and provide affordable housing in Main Street areas.

[Learn More](#)

Peace Development Fund: Community Organizing Grants

The Community Organizing Grants provide support to community-based organizations that are working for social justice. The funding priorities include organizing to shift power, working to build a movement, dismantling oppression, and creating new structures. Priority is given to new or emerging organizations; efforts that have difficulty securing funds from other sources; organizing efforts across national borders; climate change organizing at the local policy level; groups that have a genesis in Occupy, MeToo, or Movement for Black Lives; collaborative peace initiatives led by women or youth; or issues that are not yet recognized by progressive funders. Grants range from \$2,500 to \$10,000, with an average of \$5,000. Applying organizations must have an annual budget of \$250,000 or less.

Deadline: December 30.

[Learn More](#)

Sodexo Stop Hunger Foundation: Stephen J. Brady Stop Hunger Scholarships

The Stop Hunger Scholarships recognize student innovation and youth-led solutions to fight hunger. Applicants must have demonstrated ongoing commitment to their community by performing unpaid volunteer services impacting hunger within the last 12 months. Students between the ages of 5-25 are eligible. Winners receive a \$5,000 scholarship and a \$5,000 grant made in their name to the hunger-related charity of their choice in their local community. **Deadline: December 5.**

[Learn More](#)

Farm to School Grants

Farm to School Grants assist eligible entities, through funding and technical assistance, in implementing farm to school programs that improve access to local foods in eligible schools.

Deadline: January 8, 2021.

[Learn More](#)

Building Resilient Infrastructure and Communities

The Building Resilient Infrastructure and Communities (BRIC) program makes federal funds available to states, U.S. territories, Indian tribal governments, and local communities for pre-disaster mitigation activities. **Deadline: January 29, 2021.**

[Learn More](#)

Regional Telehealth Resource Center (RTRC)

RTRCs assist health care organizations, health care networks, and health care providers in the implementation of cost-effective telehealth programs to serve rural areas and populations. They also assist patients and families living in rural areas with telehealth technology to obtain health services.

Deadline: January 21, 2021.

[Learn More](#)

Jobs Plus Initiative

The Jobs Plus program develops locally-based, job-driven approaches that increase earnings and advance employment outcomes through work readiness, employer linkages, job placement, educational advancement, technology skills, and financial literacy for residents of public housing.

Deadline: December 1.

[Learn More](#)

Solid Waste Management Grant Program

Funds may be used to: evaluate current landfill conditions to determine threats to water resources; provide technical assistance and/or training to enhance operator skills in the operation and maintenance of active landfills; provide technical assistance and/or training to help communities reduce the solid waste stream; provide technical assistance and/or training for operators of landfills which are closed or will be closed in the near future with the development and implementation of closure plans, future land use plans, safety and maintenance planning, and closure scheduling within

permit requirements. **Deadline: December 31.**

[Learn More](#)

Webinar Recordings

[Rural Efficient Business Program Interview #2: Noisy Water Winery](#) (10/29/20)

[Small Business Recovery Loan Fund Updates and How to Apply](#) (10/20/20)

[Rural Efficient Business Program Interview #1: T or C Brewing](#) (9/30/20)

[Understanding Cooperatives](#) (9/24/20)

To see a full list of upcoming webinars and links to more previously recorded webinars:

[EDD Finance Dept Webinars and Other COVID-19 Resources](#)

[NM MainStreet Webinars and Other COVID-19 Resources](#)

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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